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WHEAT Situation

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Table 1.--Wheat: Supply, distribution and prices, average 1964-68 and annual 1967-70

Item	Year beginning July				
	Average 1964-68	1967	1968	1969 1/	1970 projected
	- - - - Million bushels - - - -				
Supply					
Beginning carryover	643.6	425.0	539.4	818.6	885
Production	1,401.9	1,522.4	1,576.2	1,460.2	1,378
Imports 2/	1.2	.9	1.1	3.2	1
Total supply	2,046.7	1,948.3	2,116.7	2,282.0	2,264
Domestic disappearance					
Food 3/	514.0	519.4	520.4	520.8	525
Seed	67.7	71.5	61.3	56.8	60
Industry	.1	.1	.1	.5	---
Feed (residual) 4/	109.4	56.8	172.1	213.1	235
On farms where grown	(42.7)	(42.9)	(60.8)	(61.1)	(62)
Total	691.2	647.8	753.9	791.2	820
Available for Export and Carryover	1,355.5	1,300.5	1,362.8	1,490.8	1,444
Exports 2/	728.4	761.1	544.2	606.1	735
Total disappearance	1,419.6	1,408.9	1,298.1	1,397.3	1,555
Ending carryover	627.1	539.4	818.6	884.7	709
Privately owned--"Free"	(194.5)	(216.2)	(202.9)	(152.2)	
	- - - - Dollars per bushel - - - -				
Price Support					
National average loan rate	1.26	1.25	1.25	1.25	1.25
Average certificate payment	.50	.48	.55	.65	.75
Season Average Price Received					
By non-participants	1.39	1.39	1.24	1.24	1.34
By program participants	1.89	1.87	1.79	1.89	2.09

1/ Preliminary.
2/ Imports and exports are of wheat, including flour and other products in terms of wheat.
3/ Used for food in the United States and U.S. territories, and by the military both at home and abroad.
4/ Assumed to roughly approximate total amount used for feed, including amount used in mixed and processed feed.

WHEAT SITUATION

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SUMMARY

Wheat supplies for the 1971/72 season (July-June) may fall slightly below this year's 2.3 billion bushels. The increase in the 1971 crop will be more than offset by a reduction in old-crop stocks. Demand in 1971/72 may be down slightly but still should exceed 1971 production, pointing to a further small reduction in the carryover by the summer of 1972.

Acreage seeded to wheat is 5% larger for 1971. A sharp expansion in spring wheat seedings more than offsets the decline in winter wheat. The harvest will total about 1.4 billion bushels, 1% larger than in 1970. The winter wheat crop at 1,021 million bushels is off about 9%. Early planting intentions indicate a record spring crop of 367 million bushels, up about 40%.

Domestic use of wheat in 1971/72 may decline somewhat from this year's high level depending in part on 1971 corn production and prices. Use in the current season is being buoyed by heavy wheat feeding as blight and dry weather reduced the corn crop. Wheat feeding is likely to continue heavy during July-September 1971 because of the anticipated narrow spread between wheat and feed grain prices. If the 1971 feed grain crop is large, wheat will be somewhat less competitive in the feed market next fall and winter.

Large supplies in many major exporting countries and reduced demands in some of the principal importing countries will keep the world wheat market highly competitive. Thus, U.S. wheat exports in 1971/72 will likely total below the 735 million bushels expected this year.

April 1 wheat stocks of 1,064 million bushels were around a tenth below those of a year earlier. July-March 1970/71 disappearance came to 1,200 million bushels, about 120 million greater than for the same period a year earlier. April 1 "free" stocks were only 46 million bushels greater than expected April-June 1971 disappearance. Although free supplies are tighter this year than last, loan redemptions will likely augment late-season free supplies.

Wheat disappearance in 1970/71 is heading toward 1.6 billion bushels. A surge in exports and a strong feed demand account for most of the increase. With demand exceeding the 1970 crop, stocks this summer are expected to drop to about 700 million bushels, down 20% from a year ago. Projected carryovers by class of wheat are about as follows: Hard winter, 530 million bushels; red winter, 15 million; hard spring, 90 million; durum, 50 million; and white, 20 million. The hard spring and hard winter carryovers reflect recent revisions in stocks.

Exports in 1970/71 will total about a fifth higher than last year's 606 million bushels. Hard winter and

hard spring exports are up sharply, while durum shows a more modest increase. Shipments of both red winter and white are down slightly.

Farmers' wheat prices have been strong, averaging well above both the loan and year-earlier levels. Relatively tight free supplies will continue to influence prices until harvest of the 1971 crop. With the smaller wheat supply in 1971/72 and the continuing uncertainty about the 1971 corn crop, wheat prices this summer probably will average somewhat above the loan.

PREVIEW FOR 1971/72

Prospects for 1971/72 are especially uncertain at this time. Drought threatens the winter wheat crop in the Southwest. Large exportable supplies anticipated in many of the major exporting countries and reduced import demand in some of the major importing countries, cloud the export outlook. The level of domestic wheat feeding will depend largely on development of the U.S. corn and grain sorghum crops.

Based on current early indications, the 1971 spring and winter wheat crops will total about 1.4 billion bushels, 1% larger than in 1970. Adding in an anticipated July 1 carryover of around 700 million bushels would bring the total 1971/72 supply to 2,098 million, 7% below this year's.

Total disappearance in 1971/72 may not reach this year's high level. U.S. exports, facing larger exportable supplies in other countries along with a smaller import demand, may decline. Domestic use may also be off, depending on the development of the 1971 corn crop and the corresponding need for wheat as a feed.

Based on preliminary indications of production and estimated disappearance for 1971/72, year-ending stocks could be down 5 to 10% from the level predicted for this summer. This would be the second consecutive decline since the summer of 1970.

Acreage seeded for harvest in 1971 is estimated at 52 million acres, up 5% from a year earlier. Winter wheat producers, uncertain about the 1971 wheat program, seeded 1% less acreage than for the 1970 crop. Spring wheat acreage increased 25%, reflecting the more liberal planting provisions of the 1971 wheat program.

The 1971 winter wheat crop, based on May 1 conditions, is estimated at 1,021 million bushels, 9% less than the 1970 harvest and the smallest since 1965. The winter wheat acreage for harvest is indicated at only 32.5 million acres, the least since the 1957 crop. Abandonment of acreage in the Southern Great Plains was especially large this year, because of the drought conditions. Yields for the winter wheat crop are estimated at 31.4 bushels per harvested acre, second only to last year's record 33.4 bushels.

Hard red winter production, placed at over 700 million bushels, could be from 5 to 10% below the 1970 harvest. Early indications point to a soft red crop of slightly over 180 million bushels, about the same as last year's. Lower per acre yields in the Pacific Northwest may result in a total white wheat crop short of a year ago's 180 million bushels. White wheat in the East may account for some 20 million bushels of the U.S. total.

The March planting intentions report indicated a spring wheat crop of 367 million bushels largest since 1915. With planted acreages of both hard red spring and durum up sharply, the respective crops will likely be much larger than last year's harvest. In 1970, durum totaled 50 million bushels and hard red spring 198 million.

Supplies of wheat by class in 1971/72 will display a slightly different pattern than in the current season. Hard red winter supplies will constitute a smaller proportion, while hard red spring supplies may be disproportionately large. The supply of soft red will probably differ little from the 1970/71 level, while that of white wheat may fall slightly. Although durum stocks may be down this summer, a crop the size implied by acreage intentions will result in increased supplies for 1971/72.

Domestic use of wheat may decline somewhat from this year's high level—depending largely on 1971 corn production and prices. Domestic disappearance in 1970/71 was buoyed by heavy wheat feeding as corn production was reduced by blight and drought and wheat prices became very competitive with corn for livestock and poultry feeding. Wheat feeding is likely to be heavy during July-September 1971 because of an anticipated continued narrow spread between wheat and feed grain prices. If the 1971 feed grain crop is large, wheat will be somewhat less competitive in the feed market. Food use and seed requirements will differ little from that of 1970/71.

Large stocks and prospects for higher production in many major exporting countries along with reduced demand in some of the principal importing countries will heighten competition in the world wheat market. Thus, U.S. exports in 1971/72 are not likely to reach this year's expected total of 735 million bushels.

July-March Disappearance Up Sharply

April 1 stocks of wheat totaled 1,064 million bushels, about a tenth below those of a year earlier. This stock level indicates that July-March 1970/71 disappearance totaled 1,200 million bushels, 11% greater than in the same period of a year ago. Exports, sharply ahead of last year's pace, may total 735 million bushels for the crop year. Commercial exports are accounting for most of the surge.

Wheat supply and disappearance

Item	July-March	
	1969/70	1970/71[1]
	Mil. bu.	*Mil. bu.*
Total supply, July 1	2,281	2,264
Exports	441	559
Food	394	389
Seed	44	46
Feed	204	206
Total disappearance	1,083	1,200
April 1, stocks	1,198	1,064

[1] Partly estimated.

Wheat feeding continues heavy. Wheat-feed grain price relationships continued favorable to wheat feeding during the 3rd quarter. Feed use of wheat during this period remained large. Normally, wheat feeding declines with the harvest of the corn crop and lower corn prices. But a short corn harvest, resulted in strong corn prices even at harvesttime. As a result, for the first time in many years wheat has been competitive with corn as a feed during practically all of the wheat marketing year.

"Free" or privately held stocks totaled 401 million bushels on April 1, up slightly from a year ago. In contrast, CCC owned or controlled stocks slipped almost a fifth from last April's 822 million bushels. Offsetting the larger CCC owned stocks has been the sharp drop in wheat under current loan and reseal.

Item	April 1 stocks	
	1970	1971
	Mil. bu.	*Mil. bu.*
CCC owned	168	260
Reseal loan	389	293
Remaining under current loan	265	110
Total CCC stocks and loans outstanding	822	663
Privately held ("free") stocks	376	401
Total stocks all positions	1,198	1,064

The marketplace is more sensitive to the relationship between "free" stocks and expected demand than with the level of total stocks. April 1 "free" stocks were only 46 million bushels greater than the expected April-June 1971 disappearance. Last year's April "free" stocks were 62 million bushels larger than actual disappearance. With fractionally higher April free stocks, but larger disappearance in prospect for the remainder of this season, the market is tighter now than during the closing months of last season. However, loan redemptions last year supplemented market supplies and on June 30, 1970, private holdings totaled over 150 million bushels. Although less wheat is under loan this year, redemptions from both current loan and reseal will likely add to "free" market supplies in the remaining months of the crop year.

The early maturity of the 1971 crop in the South and Southwest could also add to available market supplies. This uncertain source of wheat has added significantly to late season supplies in some years, but drought this year in the Southwest will likely limit such availability.

Wheat Prices Continue Strong

Prices of most classes of wheat are continuing well above the loan and holding near their highs for the year (table 6). Tight free supplies, a drawdown in stocks, and the uncertainty of both wheat and corn supplies have provided late season support to wheat prices.

Prices are likely to move seasonally downward for the remainder of the crop year. With a smaller wheat supply in 1971/72 likely, and the continuing uncertainty about the 1971 corn crop, wheat prices probably will average somewhat above loan this summer. But even if the 1971 feed grain crop should turn out to be large, current stocks are down and supplies will be relatively tight until late summer and fall. Thus, the decline in wheat prices at harvest may not be as sharp as occurred last summer.

Farm prices of wheat have slipped since the November high, but are still averaging well over both the loan rate and last year's level.

Wheat: Prices received by farmers

Crop year	1969/70	1970/71
	Dollars per bushel	
July	1.15	1.23
August	1.19	1.31
September	1.24	1.41
October	1.28	1.43
November	1.29	1.45
December	1.30	1.41
January	1.29	1.40
February	1.30	1.41
March	1.28	1.39
April	1.32	1.40
May	1.31	
June	1.23	
Season Average	1.24	1.34

Carryover To Drop Sharply

With disappearance expected to exceed the 1970 crop by some 175 million bushels, stocks will fall by the same amount. If the current demand estimates hold, stocks this summer could drop to around 700 million bushels, a fifth below a year ago. Year-ending stocks for each of the major classes of wheat are also expected to decline (table 2).

Supply and Use By Class Revised

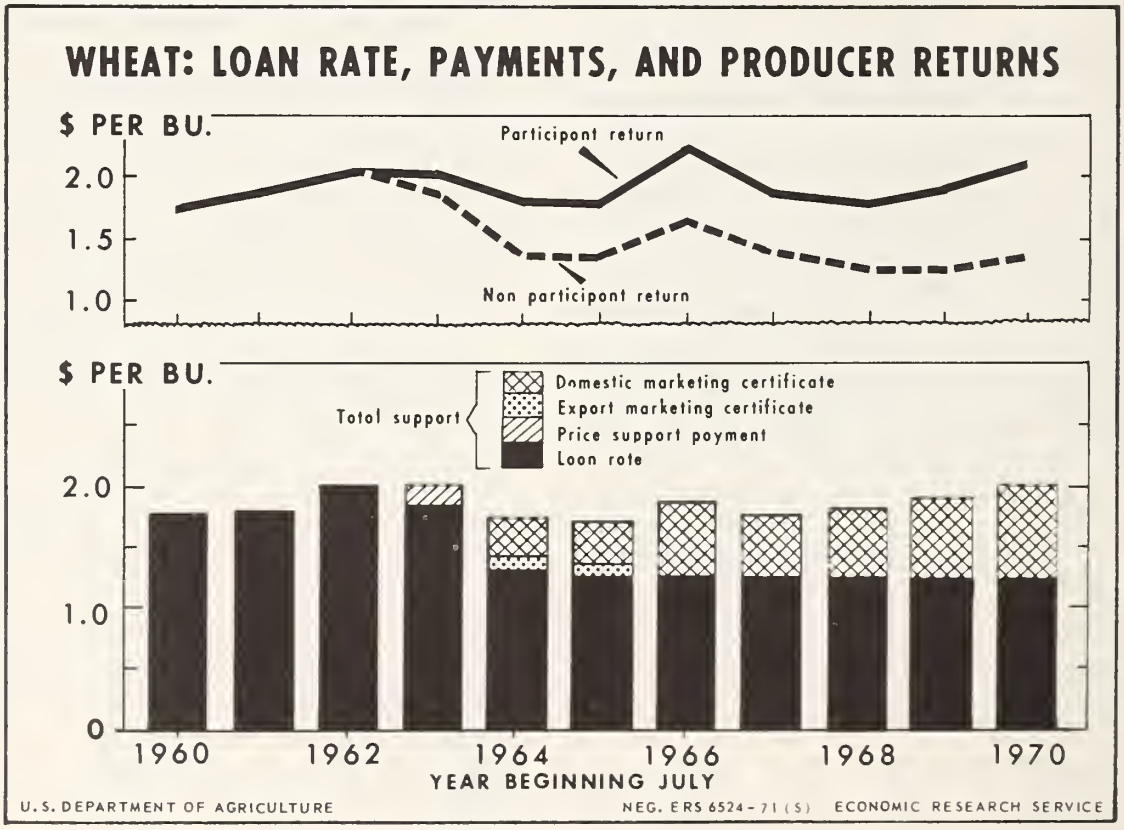
Estimates of hard red spring stocks and disappearance have been revised for the 1967-70 crop years. Comparable adjustments have also been made for hard red winter wheat (table 2). As the 1970/71 crop year progressed and subsequent stock reports were analyzed it became increasingly evident that stock estimates for HRS were understated. Apparently larger quantities of HRS were under current and reseal loan or in private hands than had earlier been estimated. Nether farm reseal nor privately owned wheat, on or off farms, is reported by class. The large quantity of wheat stored on farms in the Northern Great Plains has also made it difficult to allocate total stocks among the various classes of wheat. Market prices of spring wheat also did not indicate as tight a free supply situation as had earlier been predicted.

Changes in 1970/71 beginning carryover for spring wheat necessitated adjustments in domestic use, exports, and stocks back to July 1967. Domestic use is now indicated at a lower level than was earlier shown.

CCC stocks have been the basic tool for estimating stocks by class since they alone are reported by class. In recent years CCC-owned stocks of spring wheat have declined. Consequently, they no longer constitute a sizable share of total spring wheat stocks. Export grain inspections give an indication of volume of each wheat class shipped. Allowances are made for flour and product exports. Domestic use is the residual after stocks and exports are estimated.

Higher Returns to Wheat Farmers

Those farmers who participated in the 1970 wheat program received the second highest returns per bushel in the last 10 years. Firm market prices along with the largest payment ever under the certificate program buoyed average returns to participants to $2.09 per bushel. For the 1966 crop, returns averaged $2.22 per bushel. Since the inception of the certificate program in 1964, participants have received on the average 56 cents per bushel more than those farmers who stayed out of the program. For program participants, domestic marketing certificates are in addition to what they receive in the marketplace and have provided an increasingly important part of the farmers returns.



Final 1971 Program Details

Under the 1971 wheat program the required set-aside for the 1971 wheat crop is 75%. County loan and purchase rate schedules for eligible 1971 crop wheat are based on a national average loan level of $1.25 per bushel announced in December for wheat grading No. 1. The loan rate has been set at $1.25 each year since 1965/66. The county loan rates are based on the national average loan rate, with adjustments for some counties to reflect recent trends in market price relationships.

Under the present wheat program, the domestic allotment is used to determine both the amount of acres to be set aside on each farm and the total domestic wheat marketing certificates a producer may receive under the program. The domestic allotment was earlier set at 19.7 million acres. Producers who wish to qualify for wheat marketing certificates and price support loans are required to set aside an acreage equivalent to 75% of their domestic allotment to conserving uses. Now, after a farmer has met his conserving base and set-aside requirements, he may grow as much additional wheat or other non-quota crops over his allotment as he wishes. (For a more thorough discussion of the 1971 Wheat Program, see the February 1971 Wheat Situation, WS-215, pages 8-10).

The certificate payment rate for 1971-crop wheat will depend on the July parity price of wheat and the actual market price received during the first 5 months of the marketing year. Producers will get preliminary payments equal to 75% of the certificate value soon after July 1. The remainder of the payment will be paid after December 1, 1971.

Program Enrollment Heavy for 1971 Crops

More farmers enrolled in the 1971 wheat program than a year ago. The allotment on enrolled farms as a percentage of the total also rose (table 13). Through the end of the signup period, farmers had enrolled 18.2 million acres or 95% of the domestic allotment. Participation may fall somewhat in the final accounting as some farmers fail to carry out their enrollement intentions. To qualify for the program benefits, farmers signed up to set aside 13.7 million acres.

Program enrollment was heavier in all the major wheat areas. The most significant change was in the Eastern soft wheat area, where participation increased sharply becuase of the liberalized provisions of the 1971 program.

1972 Domestic Allotment Set

USDA has announced a national domestic wheat allotment of 19.7 million acres for the 1972 crop, the same as the 1971 allotment. The national domestic allotment is based on an estimated national yield of 29.8 bushels per acre and a participation rate of approximately 92%. This announcement was required by law to be made by April 15.

The national domestic allotment is the acreage needed for wheat production on farms participating in the 1972 program to produce the wheat required for domestic use during 1972/73. The Agricultural Act of 1970 provides for issuing domestic marketing certificates to producers participating in the program on not less than 535 million bushels of wheat.

1970 Crop Loan Redemptions Heavy

March 31 marked the close of the loan program in most wheat producing States. Farmers in 7 Northern Great Plains and Western States had until the end of April to decide if they wanted to put wheat under loan. Total quantity placed under loan was substantially less this year than in the 2 preceding years (table 12). This reflects both the smaller 1970 crop and the continuing strength in wheat prices. Over 55% of the 248 million bushels of 1970 wheat put under loan had been redeemed by March 31.

Wheat outstanding under reseal loan accounted for over 40% of the July 1970 stocks. By April 1, 1971 wheat held in the reseal loan program had declined to just under 300 million bushels. Loans have been extended for 1970-crop wheat stored on farms and in commercial facilities. Also extended were reseal loans for farm-stored wheat from 1968 and 1969 crops. About 170 million bushels of the wheat under reseal loan on April 1 1971 were not eligible for extended reseal. The bulk of this wheat will move into CCC stocks.

Undesirable Varieties Named

Fifteen varieties of wheat have been designated as undesirable for price support purposes under the 1972 wheat price support program. Eight varieties believed no longer in current production on significant acreage were deleted from the 1971 list, while 4 varieties not listed in 1971 are added for the 1972 program year. Some wheat varieties are listed as undesirable because of inferior milling or baking qualities. Others are listed as undesirable because they are grown in an area where they are not compatible with the predominant varieties for milling or because certain climatic or environmental factors in an area affect the quality of a given variety. Such varieties will not be eligible for premium and will be discounted 20 cents per bushel in the price support loan and purchase rate for the 1972 wheat crop.

WORLD WHEAT SITUATION[1]

Outlook for Major Exporters

U.S. wheat supplies available for export or carryover during 1971/72 may fall 10% below this year's level of around 1,450 million bushels and would be the smallest since 1966/67. Canada's wheat supply for 1971/72 is also expected to decline by 10%.

Canada reduced 1970 wheat area by more than 50% as a result of the program to trim its inventory. Its wheat stocks reached a record 1 billion bushels in 1970, but will decline by about 250 million bushels this year. If Canada's seeding intentions hold at 18.6 million acres, as reported in March, and demand is strong there will be a further cutback in stocks in 1971/72.

Australia's production declined from 398 million bushels in 1969/70 to 310 million this year. Marketing quotas were initiated and guaranteed prices reduced in 1969 under prospect of record stocks. Australia should have a larger 1971 wheat acreage because of good moisture in areas that were drought-stricken a year ago. A larger delivery quota for 1971 and continuing heavy export sales during recent months may also encourage production; prospects are especially good for an increased outturn of high-protein types of wheat.

Argentina's wheat production has been plagued by poor weather and government policy which tended to favor feed grain production. The result has been a decline in wheat area and lower production. Argentina, in order to maintain traditional export markets, has in some years imported wheat to cover domestic requirements. Imports probably will again be necessary later this year. For next season, Argentina has good planting conditions, in contrast to last year's drought, suggesting a more normal-size crop.

European Crop Situation

Wheat production in both Eastern and Western Europe was below recent high levels in 1970. Thus, Europe's imports in 1970/71 may total about 130 million bushels higher than last year. In addition, wheat exporters outside of Europe are benefiting from a decline of over 100 million bushels in EC shipments to third countries. The European crop looks much better this year, so not only will import requirements next season decline but larger quantities of EC wheat will likely be competing in third country markets.

Wheat area in Western Europe in 1971 is indicated at about 43.5 million acres, up 3% from 1970's reduced plantings. France reported an exceptionally large fall seeded acreage. Acreage in the United Kingdom increased over the previous year's high level. The West European crop wintered generally well. If weather continues favorable, production should be well about 1970 and perhaps exceed the 1,661 million bushel crop of 1969. The EC harvest could equal its 1,157 million bushel volume of 1969.

The East European wheat area should about equal the 26.8 million acres of 1969, 8% over 1970. Since weather has been favorable, the crop should be close to the 934 million bushels of 1969 and some 100 million over 1970.

Demand and Supply

World wheat demand in 1971/72 probably will decrease. The United Kingdom and Italy will require less low-protein and feed wheat as domestic production will be above last year. Import requirements are also expected to be reduced in Eastern Europe, especially Poland, Romania, and Yugoslavia. Smaller Japanese purchases may be offset by increased purchases by neighboring Pacific markets. The Near East continues to be affected by last year's severe drought and imports will likely remain high. India's imports will decline further in 1971/72 if its progress toward self-sufficiency continues.

World exportable supplies and import requirements are now in closer balance than they have been in recent years. But supplies still appear to be more than adequate to meet foreseeable demand. World wheat prices, which strengthened early in 1970/71, have recently weakened somewhat. But very little trading is currently taking place. Further development of Europe's 1971 grain situation and U.S. feed grain supply prospects are probably the main factors which will govern the market in coming weeks.

[1] Grain and Feed Division, FAS.

Stocks Up Sharply

Rye stocks on April 1, continued large, 41% above a year ago, and the largest for this date since the early 1940's.

Item	April 1 stocks	
	1970	1971
	Mil. bu.	*Mil. bu.*
CCC owned (uncommitted)	11.5	11.3
Under loan	6.0	10.2
Total CCC and loans outstanding	17.5	21.5
Privately held ("free") stocks	7.1	[1] 13.2
Total stocks all positions	24.6	34.7

[1] Includes 6.2 million bushels CCC committed inventory.

Privately held "free" stocks included 6.2 million bushels of CCC rye that has been sold for export and is supposed to be shipped before the end of the crop year. Excluding this amount, "free" supplies are almost identical to the year-ago level.

July-March Disappearance Up

Rye disappearance during July-March 1970/71 was up a tenth from a year earlier. Most of the increase was in rye used for feed as rye prices remained low. For the year, feed use may soar to 13.5 million bushels, largest since the early 1940's. Food use continued short of earlier expectations and may total no more than last year's 5.4 million bushels. Industrial use of 4 million bushels will be down for the second consecutive year. This is a sharp reversal of the uptrend that started in the early 1960's. Exports during the first 3 quarters of the crop year totaled slightly over 400,000 bushels. But possible fourth quarter shipments of over 6 million bushels of rye, recently sold by CCC, could swell the yearly total to 6.5 million. This would be the largest outgo since 1963/64.

Item	July-March	
	1969/70	1970/71[1]
	Mil. bu.	*Mil. bu.*
Total supply, July 1	47.9	60.4
Exports	.5	.4
Food	4.2	4.2
Seed	6.1	6.7
Industrial	3.3	2.9
Feed	9.3	11.5
Total disappearance	23.4	25.7
April 1, stocks	24.5	34.7

[1] Partly estimated.

Free supplies of rye are expected to be sufficient to meet fourth quarter demand. There may be some loan redemptions, but even so, government ownership of rye this summer will likely be at record levels.

Total rye usage for the year may rise to over 36 million bushels, 35% above 1969/70. Most of this increase is due to a recent special CCC export sale which had little or no affect on the commercial market. Carryover this summer may total over 24 million bushels compared with about 21 million last summer (Table *24*).

Heavy 1970 Crop Loan Activity

Over a fourth of the 1970 rye crop had been put under government loan through March 1971. At 10.7 million bushels, loan entries were 70% ahead of last year's level and the largest in 15 years. With rye prices below the loan rate there has been little incentive to redeem rye, thus, loans on less than 500,000 bushels have been repaid.

CCC sales and dispositions of rye through March totaled 6.4 million bushels, sharply above last year's movement. Recent sales have reduced the CCC total inventory by 35%. However, CCC will likely take over a substantial amount of the 1970 crop currently under loan.

Rye Prices Continue Weak

Adequate free supplies and a dull demand picture have resulted in depressed rye prices in 1970/71. Farm prices during January-March averaged 9 cents per bushel under the $1.02 loan rate, compared with 6 cents under for July-December. The season average price for 1970/71 is estimated at 98 cents per bushel. The price of No. 2 rye at Minneapolis rose seasonally from a low of $1.05 per bushel in August (Table *29*). The 1971 rye loan rate was set at 89 cents per bushel. Late season prices are expected to reflect this new support level.

1971-Crop County Loan Rates Announced

County price support loan and purchase rate schedules for eligible 1971-crop rye were issued on April 16, 1971. They are based on a national average loan level of 89 cents per bushel for rye grading No. 2 or better, or No. 3 on the factors of test weight only.

The 1971 county loan rates reflect the 13 cent decrease in the national average loan rate announced in December with adjustments for some counties and States to reflect recent trends in market price relationships.

Table 2.--Wheat: Estimated supply and distribution by classes, United States, annual 1967-69, and projection for 1970

(Note.--Figures in this table, except production, are only approximations)

Item	Hard winter 1/	Red winter	Hard spring 1/	Durum	White	Total
	- - - - Million bushels - - - -					
1967/68						
Carryover, July 1, 1967	252	15	114	29	15	425
Production	706	274	230	66	246	1,522
Imports 2/	---	---	1	---	---	1
Supply	958	289	345	95	261	1,948
Exports 2/	375	121	71	31	163	761
Domestic disappearance 3/	269	138	131	40	70	648
Carryover, June 30, 1968	314	30	143	24	28	539
1968/69						
Carryover, July 1, 1968	314	30	143	24	28	539
Production	811	224	228	100	214	1,577
Imports 2/	---	---	1	---	---	1
Supply	1,125	254	372	124	242	2,117
Exports 2/	271	50	77	46	100	544
Domestic disappearance 3/	330	171	132	37	84	754
Carryover, June 30, 1969	524	33	163	41	58	819
1969/70 4/						
Carryover, July 1, 1969	524	33	163	41	58	819
Production	790	194	189	106	181	1,460
Imports 2/	---	---	3	---	---	3
Supply	1,314	227	355	147	239	2,282
Exports 2/	336	28	89	34	119	606
Domestic disappearance 3/	352	176	137	36	90	791
Carryover, June 30, 1970	626	23	129	77	30	885
1970/71 Projected						
Carryover, July 1, 1970	626	23	129	77	30	885
Production	768	182	198	50	180	1,378
Imports 2/	---	---	1	---	---	1
Supply	1,394	205	328	127	210	2,264
Exports 2/	452	25	110	38	110	735
Domestic disappearance 3/	410	165	127	38	80	820
Carryover, June 30, 1971	532	15	91	51	20	709

1/ Hard winter and hard spring estimates have been revised to reflect new hard spring stock estimates.

2/ Imports and exports are of wheat, including flour and other products in terms of wheat.

3/ Wheat used for food (in the United States and U.S. territories, and by the military both at home and abroad), feed, seed and industry.

4/ Preliminary.

Table 3.--Wheat and flour: Current indicators of export movement, by program, coastal area and class of wheat, July-April 1969/70 and 1970/71

Period, program, and coastal area	Wheat (grain only)-Inspections for export 1/							Flour and products (wheat equivalent)-Registrations of export sales 2/
	Hard winter	Red winter	Hard spring	Durum	White	Mixed	Total	
	- - - - Million bushels - - - -							
July-April 1969/70								
Dollars	61.7	12.3	56.8	25.6	30.9	3/	187.3	9.1
CCC Credit	9.0	---	3.9	1.1	7.7	---	21.7	---
Barter	36.7	.9	6.2	.2	6.9	---	50.9	3/
Commercial	107.4	13.2	66.9	26.9	45.5	3/	259.9	9.1
Title I (Credit)	116.5	7.3	4.3	2.2	50.6	---	180.9	25.6
Title II (Donations)	1.3	---	---	---	---	---	1.3	32.9
P.L. 480	117.8	7.3	4.3	2.2	50.6	---	182.2	58.5
Total 4/	225.2	20.6	71.5	29.1	96.1	3/	442.5	67.6
July-April 1970/71								
Dollars	120.7	14.6	77.6	19.7	30.9	2.7	266.2	9.1
CCC Credit	40.0	.6	12.1	1.8	11.5	---	66.0	---
Barter	56.1	2.6	6.2	4.8	12.9	---	82.6	.1
Commercial	216.8	17.8	95.9	26.3	55.3	2.7	414.8	9.2
Title I (Credit)	92.4	.7	2.3	.2	38.3	---	133.9	21.2
Title II (Donations)	10.9	1.0	---	1.1	---	---	13.0	24.6
P.L. 480	103.3	1.7	2.3	1.3	38.3	---	146.9	45.8
Total	320.1	19.5	98.2	27.6	93.6	2.7	561.7	55.0
July-April 1969/70								
Coastal areas:								NOT AVAILABLE
Great Lakes	.8	2.3	14.3	19.4	1.5	---	38.3	
Atlantic	.6	4.3	1.0	4.7	2.0	---	12.6	
Gulf	175.5	14.0	21.8	3.5	---	3/	214.8	
Pacific	48.3	---	34.4	1.5	92.6	---	176.8	
Total	225.2	20.6	71.5	29.1	96.1	3/	442.5	
July-April 1970/71								
Coastal areas:								
Great Lakes	---	1.6	23.5	18.5	.3	---	43.9	
Atlantic	.9	5.6	2.7	4.0	1.8	---	15.0	
Gulf	275.1	12.2	26.1	3.4	---	2.7	319.5	
Pacific	44.1	.1	45.9	1.7	91.5	3/	183.3	
Total	320.1	19.5	98.2	27.6	93.6	2.7	561.7	

1/ Based on weekly reports of inspection for export. Does not include rail or truck movement to Canada or Mexico.

2/ Registrations of sales under the Cash Payment Flour Export Program (GR-346) for period ending on Saturday nearest to end of month shown. Flour inspections are not available nor are registrations of flour broken down by class of wheat from which the flour was milled.

3/ Less than 50,000 bushels.

4/ Includes minor AID shipments.

Consumer and Marketing Service, Grain Division.

Table 4.--Wheat: U.S. inspections for export, by programs and major country of destination, July-April 1969/70 and 1970/71

Year and Country	Dollar sales	CCC credit	Barter	P. L. 480	Total
	- - - - 1,000 bushels - - - -				
July-April 1969/70					
Afghanistan	---	---	---	1,901	1,901
Algeria	4,595	---	---	---	4,595
Argentina	---	---	4,800	---	4,800
Belgium	7,547	---	---	---	7,547
Brazil	---	---	10,588	17,956	28,544
China (Taiwan)	2,724	---	9,298	---	12,022
Colombia	---	---	7,231	702	7,933
Dominican Republic	---	---	---	2,678	2,678
Ecuador	---	---	1,451	---	1,451
France	4,001	---	---	---	4,001
Germany, West	1,637	---	---	---	1,637
Guatemala	971	---	1,335	---	2,306
India	---	2,186	---	71,640	73,826
Israel	---	---	5,429	5,954	11,383
Italy	7,154	---	---	---	7,154
Japan	73,987	---	---	---	73,987
Korea	184	7,003	350	20,616	28,153
Netherlands	22,935	---	---	---	22,935
Nigeria	6,454	---	---	---	6,454
Pakistan	---	---	---	29,186	29,186
Peru	---	---	4,980	---	4,980
Philippines	9,039	5,254	---	---	14,293
Portugal	2,089	---	---	---	2,089
Trindad	1,980	---	---	---	1,980
Tunisia	---	1,102	---	8,000	9,102
Turkey	---	---	---	20,042	20,042
United Kingdom	7,454	---	---	---	7,454
Venezuela	22,507	---	---	---	22,507
Other	12,068	6,122	5,502	3,881	27,573
Grand Total	187,326	21,667	50,964	182,556	442,513
July-April 1970/71					
Algeria	---	1,382	8,697	---	10,079
Belgium	8,582	---	---	---	8,582
Brazil	---	---	12,823	9,796	22,619
Chile	---	---	5,113	---	5,113
China (Taiwan)	2,849	---	15,711	---	18,560
Colombia	2	---	5,846	3,931	9,779
Germany, West	12,540	---	---	---	12,540
India	---	---	---	38,610	38,610
Iran	---	5,157	---	---	5,157
Israel	---	---	5,236	7,915	13,151
Italy	12,595	---	---	---	12,595
Japan	93,263	---	---	---	93,263
Korea	---	12,361	4,538	32,055	48,954
Morocco	---	10,121	---	6,907	17,028
Netherlands	35,843	---	---	---	35,843
Nigeria	8,203	---	---	---	8,203
Pakistan	---	---	---	22,578	22,578
Peru	---	---	5,155	---	5,155
Philippines	682	12,713	---	---	13,395
Portugal	7,683	---	465	---	8,148
Romania	---	15,956	---	---	15,956
Spain	4,933	---	---	---	4,933
Tunisia	---	1,191	---	8,051	9,242
Turkey	---	---	---	5,779	5,779
United Kingdom	38,125	---	---	---	38,125
Venezuela	17,706	---	---	---	17,706
Vietnam	---	---	---	4,192	4,192
Yugoslavia	---	---	7,928	---	7,928
Other	23,156	7,175	11,028	7,131	48,490
Grand Total	266,162	66,056	82,540	146,945	561,703

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Consumer and Marketing Service, Grain Division.

Table 5.--Wheat: CCC operations and stocks by ownership, March 31, 1971 with comparisons 1/

Item	Price Support Operations		
	1969 crop as of		1970 crop as of March 31, 1971
	March 31, 1970	June 30, 1970	
	- - - - Million bushels - - - -		
Loans made	397.2	406.9	247.8
Loan repayments	131.4	177.5	137.8
Deliveries	.2	49.7	---
Remaining under current loan	265.6	179.7	110.0
Purchases	---	.7	---
	Stock Ownership		
	- - - - Million bushels - - - -		
CCC	167.6	301.2	259.8
Reseal loan	388.7	251.6	293.1
Remaining under current loan	265.6	179.7	110.0
Total CCC and loans outstanding	821.9	732.5	662.9
Privately held ("free") stocks	375.8	152.2	401.1
Total stocks all positions	1,197.7	884.7	1,064.0
	Sales and Dispositions		
	July-March 1969/70	July-June 1969/70	July-March 1970/71
	- - - - Million bushels - - - -		
Statuatory Minimum 2/	1.9	2.2	40.4
Domestic	1.8	3.6	1.1
Export			
GR 261 and 345 3/	7.1	9.3	15.2
Donations	11.6	15.0	13.8
Total export	18.7	24.3	29.0
Total sales and dispositions	22.4	30.1	70.5

1/ Crop of 1970 based on current operating reports, which may differ from more complete fiscal reports not available at this time. Crop of 1969 taken from fiscal reports.

2/ For unrestricted use.

3/ Sales for export at net export and gross export prices, respectively.

Agricultural Stabilization and Conservation Service.

Table 6.--Wheat: Cash prices for leading classes at major markets, 1969-71 1/

Major Market and year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average	Gross Terminal Loan 2/
	- - - - - Dollars per bushel - - - - -													
No. 1 HRW, Kansas City														
Ordinary protein														
1969/70	1.28	1.31	1.39	1.43	1.46	1.46	1.46	1.46	1.45	1.47	1.44	1.40	1.42	1.45
1970/71	1.38	1.47	1.59	1.58	1.59	1.59	1.58	1.58	1.55	1.56				1.47
13% protein														
1969/70	1.60	1.61	1.66	1.70	1.71	1.72	1.71	1.64	1.61	1.65	1.60	1.59	1.65	1.495
1970/71	1.55	1.65	1.74	1.70	1.72	1.65	1.74	1.72	1.70	1.68				1.515
No. 2 SRW, Chicago														
1969/70	1.30	1.27	1.31	1.36	1.41	1.48	1.49	1.55	1.53	1.55	1.48	1.41	1.43	1.45
1970/71	1.45	1.52	1.67	1.74	1.77	1.74	1.75	1.74	1.70	1.67				1.43
No. 2 SRW, St. Louis														
1969/70	1.29	1.28	1.32	1.34	1.43	1.50	1.50	1.54	1.52	1.56	1.49	1.41	1.43	1.45
1970/71	1.42	1.45	1.64	1.69	1.71	1.68	1.71	1.71	1.63	1.57				1.43
No. 2 SRW, Toledo														
1969/70	1.25	1.22	1.26	1.30	1.38	1.45	1.46	1.52	1.52	1.58	1.50	1.43	1.41	---
1970/71	1.43	1.51	1.64	1.69	1.73	1.72	1.73	1.74	1.65	1.60				1.42
No. 2 SW, Toledo														
1969/70	1.25	1.24	1.28	1.31	1.40	1.47	1.48	1.53	1.51	1.56	1.48	1.41	1.41	---
1970/71	1.45	1.51	1.64	1.69	1.73	1.72	1.70	1.69	1.59	1.55				1.42
No. 1 SW, Portland														
1969/70	1.42	1.38	1.40	1.44	1.47	1.51	1.53	1.52	1.53	1.58	1.57	1.57	1.49	1.45
1970/71	1.53	1.53	1.59	1.63	1.72	1.77	1.78	1.77	1.77	1.77				1.46
No. 1 Dk. NS, Minneapolis														
Ordinary protein														
1969/70	1.53	1.51	1.59	1.65	1.70	1.72	1.73	1.70	1.67	1.72	1.68	1.70	1.66	1.57
1970/71	1.72	1.75	1.85	1.88	1.86	1.80	1.75	1.70	1.65	1.65				1.59
15% protein														
1969/70	1.82	1.73	1.79	1.80	1.83	1.84	1.84	1.84	1.83	1.89	1.90	1.92	1.84	1.675
1970/71	1.90	1.87	1.92	1.96	1.97	1.90	1.90	1.87	1.82	1.83				1.695
Hard amber durum, Mpls.														
1969/70	1.83	1.74	1.68	1.66	1.68	1.65	1.65	1.64	1.65	1.66	1.66	1.69	1.68	1.62
1970/71	1.70	1.73	1.83	1.85	1.84	1.83	1.81	1.81	1.77	1.78				1.64

1/ On-track prices established at the close of the market. Prices do not include 75 cents per bushel payment required of processors of wheat for domestic human consumption. 2/ For 1969/70, it is the established terminal loan rate. For 1970/71, it is the average loan rate at selected counties plus 6½ cents handling charge and the average freight to the terminal from rail shipment origin points in these counties.

Table 7.--Wheat: Farm price, loan rate per bushel and price for equivalent quantity of major feed grain in region, 1969-71 1/

Item	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average
	- - - - Price for 60 pounds (bushel weight of wheat) - - - -												
Central and Southern Plains (Hard winter) 2/													
Wheat 1969/70 (Loan $1.21)	1.12	1.11	1.19	1.22	1.24	1.25	1.25	1.24	1.23	1.24	1.20	1.17	1.20
Wheat 1970/71 (Loan $1.23)	1.16	1.21	1.32	1.33	1.35	1.34	1.35	1.34	1.32	1.32			
Grain Sorghum 1969/70 (Loan $1.54)	1.08	1.10	1.12	1.11	1.13	1.10	1.11	1.13	1.10	1.09	1.07	1.07	1.10
Grain Sorghum 1970/71 (Loan $1.55)	1.09	1.10	1.18	1.18	1.17	1.18	1.22	1.25	1.25	1.28			
Cornbelt (Soft red winter) 3/													
Wheat 1969/70 (Loan $1.26)	1.14	1.11	1.15	1.18	1.22	1.28	1.30	1.34	1.35	1.35	1.30	1.25	1.25
Wheat 1970/71 (Loan $1.24)	1.28	1.32	1.46	1.48	1.52	1.50	1.55	1.55	1.51	1.48			
Corn 1969/70 (Loan $1.18)	1.31	1.29	1.24	1.19	1.17	1.20	1.20	1.26	1.25	1.27	1.31	1.34	1.25
Corn 1970/71 (Loan $1.17)	1.39	1.42	1.50	1.42	1.41	1.51	1.57	1.57	1.57	1.56			
East and South (Soft red winter) 4/													
Wheat 1969/70 (Loan $1.34)	1.19	1.19	1.20	1.23	1.26	1.29	1.30	1.31	1.32	1.32	1.32	1.27	1.27
Wheat 1970/71 (Loan $1.31)	1.28	1.30	1.39	1.42	1.46	1.49	1.52	1.55	1.54	1.54			
Corn 1969/70 (Loan $1.29)	1.48	1.47	1.37	1.37	1.38	1.42	1.46	1.48	1.38	1.48	1.50	1.52	1.44
Corn 1970/71 (Loan $1.28)	1.54	1.57	1.64	1.60	1.59	1.65	1.69	1.71	1.71	1.70			
Northern Plains (Spring and durum) 5/													
Wheat 1969/70 (Loan $1.29)	1.39	1.32	1.38	1.44	1.45	1.46	1.46	1.44	1.43	1.45	1.45	1.47	1.43
Wheat 1970/71 (Loan $1.29)	1.48	1.47	1.57	1.60	1.61	1.57	1.55	1.53	1.48	1.48			
Barley 1969/70 (Loan $.98)	1.01	.85	.94	.96	.98	.99	.99	.98	.99	.99	1.02	1.04	.98
Barley 1970/71 (Loan $.99)	1.01	1.00	1.08	1.10	1.10	1.12	1.12	1.19	1.18	1.14			
Pacific Northwest (White) 6/													
Wheat 1969/70 (Loan $1.25)	1.25	1.20	1.23	1.26	1.29	1.33	1.34	1.32	1.33	1.36	1.36	1.33	1.30
Wheat 1970/71 (Loan $1.25)	1.30	1.30	1.38	1.43	1.50	1.53	1.54	1.53	1.53	1.53			
Barley 1969/70 (Loan $1.11)	1.18	1.12	1.11	1.12	1.16	1.18	1.18	1.15	1.14	1.10	1.12	1.10	1.14
Barley 1970/71 (Loan $1.11)	1.06	1.06	1.20	1.22	1.25	1.31	1.34	1.39	1.39	1.41			
U.S. Average													
Wheat 1969/70 (Loan $1.25)	1.15	1.19	1.24	1.28	1.29	1.30	1.29	1.30	1.28	1.32	1.31	1.23	7/1.24
Wheat 1970/71 (Loan $1.25)	1.23	1.31	1.41	1.43	1.45	1.41	1.40	1.41	1.39	1.40			7/1.34

1/ Simple averages with no adjustment made for relative feed value. Relative feeding value: Corn 1.00; wheat 1.05; barley .90; sorghum grain .95; reported in Consumption of Feed by Livestock, Production Research Report No. 79, ERS, USDA. 2/ Kansas, Nebraska, Texas, Oklahoma, and Colorado. 3/ Ohio, Indiana, Illinois, and Missouri. 4/ Pennsylvania, Maryland, Virginia, North Carolina, South Carolina, Georgia, Mississippi, Alabama, Louisiana, and Arkansas. 5/ North Dakota, South Dakota, and Minnesota. 6/ Washington, Oregon, and Idaho. 7/ Season average price including allowance for unredeemed loans and purchases by CCC.

Table 8.--Wheat and flour: Price relationships at milling centers year beginning July, 1966-71

Year and month	At Kansas City					At Minneapolis				
	Cost of wheat to produce 100 lb. of flour 1/	Wholesale price of-				Cost of wheat to produce 100 lb. of flour 1/	Wholesale price of-			
		Bakery flour per 100 lb. 2/	Byproducts obtained 100 lb. flour 3/	Total products			Bakery flour per 100 lb. 2/	Byproducts obtained 100 lb. flour 3/	Total products	
				Actual	Over cost of wheat				Actual	Over cost of wheat
	- - - - Dollars - - - -									
1966/67	5.97	6.01	.85	6.86	.89	6.19	6.46	.84	7.30	1.11
1967/68	5.36	5.46	.76	6.22	.86	5.76	5.97	.76	6.73	.97
1968/69	5.29	5.40	.72	6.12	.83	5.57	5.87	.71	6.58	1.01
1969/70 4/	5.47	5.51	.74	6.25	.78	5.74	6.03	.73	6.76	1.02
1968/69										
July-Sept.	5.13	5.34	.62	5.96	.83	5.44	5.83	.61	6.44	1.00
Oct.-Dec.	5.37	5.47	.82	6.29	.92	5.63	5.93	.79	6.72	1.09
Jan.-Mar.	5.35	5.38	.80	6.18	.83	5.64	5.86	.79	6.65	1.01
Apr.-June	5.31	5.40	.65	6.05	.74	5.59	5.87	.66	6.53	.94
1969/70										
July-Sept.	5.41	5.50	.68	6.18	.77	5.58	5.98	.66	6.64	1.06
Oct.-Dec.	5.61	5.49	.81	6.30	.69	5.76	5.98	.80	6.78	1.02
Jan.-Mar.	5.48	5.53	.80	6.33	.85	5.76	6.05	.80	6.85	1.09
Apr.-June	5.39	5.51	.68	6.19	.80	5.88	6.10	.68	6.78	.90
1970/71										
July-Sept.	5.46	5.59	.83	6.42	.96	5.97	6.18	.81	6.99	1.02
Oct.-Dec.	5.56	5.65	.91	6.56	1.00	6.09	6.39	.89	7.28	1.19
Jan.-Mar.	5.63	5.57	.90	6.47	.84	5.86	6.30	.89	7.19	1.33
Apr.-June										

1/ Based on 73 percent extractions rate, cost of 2.28 bushels: At Kansas City, No. 1 Hard Winter, 13 percent protein, and at Minneapolis, No. 1 Dark Northern Spring, simple average of 13 percent and 15 percent protein. Includes domestic certificate. 2/ Quoted as 95 percent patent at Kansas City and standard patent at Minneapolis, bulk basis. 3/Assumes 50-50 millfeed distribution between bran and shorts or middlings, bulk basis. 4/ Preliminary.

Compiled from reports of Consumer and Marketing Service and Bureau of Labor Statistics, Department of Labor.

Table 9.--Flour and bread: Retail prices in leading cities of the United States, annual and by quarters, 1966-71

Item	July-September	October-December	January-March	April-June	Annual
	- - - - Cents - - - -				
Flour, 5 pounds					
1966/67	59.5	61.4	60.9	60.8	60.6
1967/68	59.4	59.1	58.9	58.6	59.0
1968/69	58.3	58.0	57.9	58.3	58.1
1969/70	58.0	57.9	58.4	59.1	58.4
1970/71	59.0	59.2	59.5		
White bread, one pound					
1966/67	22.5	22.9	22.7	22.6	22.7
1967/68	22.1	22.2	22.1	22.2	22.2
1968/69	22.5	22.7	22.8	22.9	22.7
1969/70	23.0	23.3	23.8	24.0	23.5
1970/71	24.5	24.7	24.9		
Whole wheat bread, one pound					
1966/67	29.2	29.7	29.5	29.7	29.5
1967/68	29.8	29.8	29.6	29.8	29.8
1968/69	30.2	30.6	30.8	31.2	30.7
1969/70	31.5	32.1	32.6	36.5	33.2
1970/71	36.9	37.6	37.9		

Compiled from reports of Bureau of Labor Statistics, Department of Labor.

Table 10.--Wheat: Monthly average gross export prices and net costs to buyer at selected ports, 1969-71 1/

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average
	- - - - Cents per bushel - - - -												
	GULF PORTS: NO. 2 HARD RED WINTER, ORDINARY PROTEIN												
1969/70													
Export price	141	143	151	155	157	159	160	159	158	161	156	148	154
Certificate or payment	22	10	5	12	15	17	18	17	16	19	13	6	9
Net cost to buyer	163	153	146	143	142	142	142	142	142	142	143	142	145
1970/71													
Export price	152	160	172	174	175	175	173	173	171	171			
Certificate or payment	8	13	18	13	8	3	---	---	---	---			
Net cost to buyer	144	147	154	161	167	172	173	173	171	171			
	BALTIMORE: NO. 2 SOFT RED WINTER												
1969/70													
Export price	133	133	142	145	151	159	160	166	164	166	161	148	152
Certificate or payment	22	17	3	3	13	17	18	17	16	19	9	---	6
Net cost to buyer	155	150	145	142	138	142	142	149	148	147	152	148	146
1970/71													
Export price	154	161	175	181	182	180	182	183	179	177			
Certificate or payment	6	11	18	13	8	3	---	---	---	---			
Net cost to buyer	148	150	157	168	174	177	182	183	179	177			
	PORTLAND: NO. 2 WESTERN WHITE												
1969/70													
Export price	147	141	143	146	150	154	156	155	156	161	160	160	152
Certificate or payment	12	10	4	1	3	7	8	8	9	14	11	11	4
Net cost to buyer	159	151	147	147	147	147	148	147	147	147	149	149	148
1970/71													
Export price	159	157	165	169	175	181	182	183	180	180			
Certificate or payment	9	7	11	9	14	15	15	17	16	15			
Net cost to buyer	150	150	154	160	161	166	167	166	164	165			
	DULUTH: NO. 1 NORTHERN SPRING, 14% PROTEIN												
1969/70													
Export price	171	167	173	177	180	182	182	179	177	183	182	186	178
Certificate or payment	3	4	19	19	24	26	27	25	25	29	29	34	21
Net cost to buyer	174	163	154	158	156	156	155	154	152	154	153	152	157
1970/71													
Export price	188	187	193	196	197	192	190	186	180	181			
Certificate or payment	35	34	34	28	24	15	12	11	8	8			
Net cost to buyer	153	153	159	168	173	177	178	175	172	173			

1/ Net cost to buyer is derived by subtracting export payment rate from or adding certificate cost to the export price, whichever is applicable.

Table 11.--Wheat: Rotterdam, c.i.f., quotations for cargoes/parcels in nearest shipment position, by months, 1966-71

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average
	- - - - Dollars per bushel - - - -												
	Argentina, 63½ pounds												
1966	---	---	---	1.92	1.90	1.91	1.93	1.89	1.94	1.97	1.99	---	1.93
1967	---	---	---	---	1.92	1.89	1.79	1.79	1.87	1.88	1.88	1.90	1.86
1968	1.91	---	1.82	1.81	1.79	1.78	1.79	1.84	1.80	1.80	1.80	---	1.81
1969	---	---	---	---	---	1.72	1.74	1.76	1.76	1.80	1.82	1.81	1.77
1970	---	---	---	---	---	---	---	---	---	---			
	Canada, No. 2 Manitoba												
1966	2.18	2.18	2.19	2.13	2.16	2.21	2.23	2.22	2.20	2.19	2.18	2.19	2.19
1967	2.17	2.17	2.09	2.11	2.08	2.09	2.07	2.08	2.09	2.03	2.02	2.04	2.09
1968	2.03	2.02	2.02	2.01	2.04	2.02	2.07	2.07	2.00	1.93	1.94	1.94	2.01
1969	1.93	1.89	1.88	1.91	1.94	1.94	1.97	2.00	2.03	1.98	2.00	1.97	1.95
1970	1.96	2.00	1.91	2.14	2.10	2.07	2.08	2.02	1.99	1.99			
	United States: No.2 Hard Winter, 12 percent, Gulf Ports												
1966	1.91	1.94	1.93	1.91	1.91	1.92	1.91	1.92	2.01	2.01	1.99	1.97	1.94
1967	1.93	1.90	1.91	1.92	1.89	1.86	1.80	1.81	1.84	1.80	1.78	1.86	1.86
1968	1.85	1.82	1.84	1.85	1.85	1.87	1.85	1.85	1.80	1.78	1.79	1.81	1.83
1969	1.86	1.74	1.62	1.61	1.63	1.67	1.67	1.68	1.67	1.69	1.63	1.65	1.69
1970	1.75	1.78	1.89	1.91	1.91	1.88	1.90	1.89	1.87	1.83			

Compiled from International Wheat Council data by Grain and Feed Division, FAS.

Table 12.--Wheat: Price support activity, by months, 1966-70 crops 1/

Item	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
1966													
Placed under loan 2/	Mil. bu.	30	51	76	94	103	110	122	127	129	131	132	132
Redeemed by farmers	"	---	---	3	4	7	15	24	32	53	69	89	97
Net under loan	"	30	51	73	90	96	95	98	95	76	62	43	35
Price above or below loan ($1.25)	Dol.	.49	.45	.46	.34	.35	.36	.32	.24	.34	.30	.33	.24
1967													
Placed under loan 2/	Mil. bu.	36	76	140	174	191	208	238	247	257	263	268	270
Redeemed by farmers	"	---	---	1	5	9	18	38	59	77	88	96	104
Net under loan	"	36	76	139	169	182	190	200	188	180	175	172	166
Price above or below loan ($1.25)	Dol.	.12	.16	.14	.18	.14	.14	.15	.17	.17	.11	.11	-.01
1968													
Placed under loan 2/	Mil. bu.	127	199	259	318	342	357	398	410	423	438	443	444
Redeemed by farmers	"	---	---	1	7	20	30	42	55	70	85	99	111
Net under loan	"	127	199	258	311	322	327	356	355	353	353	344	333
Price above or below loan ($1.25)	Dol.	-.06	-.06	-.03	.01	.04	.01	.02	.03	.03	.03	.03	-.03
1969													
Placed under loan 2/	Mil. bu.	124	221	297	336	347	353	384	391	397	403	406	407
Redeemed by farmers	"	---	---	3	19	34	62	97	116	131	151	167	175
Net under loan	"	124	221	294	317	313	291	287	275	266	252	239	232
Price above or below loan ($1.25)	Dol.	-.10	-.06	-.01	.03	.04	.05	.04	.05	.03	.07	.06	-.02
1970													
Placed under loan 2/	Mil. bu.	126	160	194	213	221	226	241	244	248	251		
Redeemed by farmers	"	---	---	42	60	75	87	106	122	138	152		
Net under loan	"	126	160	152	153	146	139	135	122	110	99		
Price above or below loan ($1.25)	Dol.	-.02	.06	.16	.18	.20	.16	.15	.16	.14	.15		

1/ Based on operating reports.
2/ Includes direct purchases.

Table 13.--1971 Wheat Program signup: Domestic allotment and allotment on enrolled farms

Class of wheat and State	Domestic allotment on all farms 1/	Allotment on enrolled farms: Total: Actual	Allotment on enrolled farms: Total: As a percentage of allotment on all farms	Allotment on enrolled farms: Set-aside on enrolled farms
	- - - - 1,000 acres	- - - -	Percent	1,000 acres
White (Western)				
Arizona	12.8	10.8	84	8.1
California	122.3	107.5	88	80.6
Idsho	411.9	395.0	96	296.5
Nevada	5.0	4.5	90	3.4
Oregon	288.9	278.5	96	209.0
Washington	689.6	678.3	98	508.8
Total	1,530.5	1,474.6	96	1,106.4
Hard Spring and Durum				
Minnesota	354.7	326.3	92	245.3
Montana	1,372.5	1,350.3	98	1,012.9
South Dakota	951.4	934.3	98	701.1
North Dakota	2,562.4	2,542.3	99	1,907.5
Total	5,241.0	5,153.2	98	3,866.8
Hard Winter				
Colorado	895.6	874.1	98	655.8
Kansas	3,656.3	3,631.4	99	2,724.9
Nebraska	1,083.1	1,061.7	98	797.0
New Mexico	160.6	145.4	91	109.1
Oklahoma	1,712.0	1,667.8	97	1,251.5
Texas	1,424.0	1,362.4	96	1,022.4
Utah	100.7	92.0	91	69.1
Wyoming	93.2	87.9	94	65.9
Total	9,125.5	8,922.7	98	6,695.7
Red Winter (Major area)				
Arkansas	44.8	29.5	66	22.2
Illinois	537.8	472.1	88	355.0
Indiana	395.6	333.6	84	251.1
Iowa	33.2	27.8	84	20.9
Kentucky	68.6	47.5	69	35.8
Michigan	364.9	319.2	87	240.2
Missouri	510.7	458.4	90	344.8
Ohio	501.1	411.5	82	309.6
Tennessee	65.6	39.3	60	29.7
Wisconsin	14.3	11.7	82	8.9
Total	2,536.6	2,150.6	85	1,618.2
Red Winter (Other)				
Alabama	19.6	12.0	61	9.1
Delaware	7.4	5.8	78	4.4
Georgia	42.6	34.3	81	25.9
Louisiana	12.2	8.6	70	6.4
Maryland	43.5	30.3	70	22.8
Mississippi	19.3	13.8	72	10.3
New Jersey	14.2	11.1	78	8.4
New York	98.5	87.3	89	65.7
North Carolina	126.4	95.0	75	71.9
Pennsylvania	154.6	99.7	64	75.1
South Carolina	57.7	50.3	87	38.0
Virginia	78.5	61.9	79	46.7
West Virginia	7.4	4.6	62	3.5
Total	681.9	514.7	75	388.2
Other States	9.3	3.7	40	2.8
United States total	19,124.8	18,219.5	95	13,678.1

1/ Includes small farms.

Agricultural Stabilization and Conservation Service, Policy and Program Appraisal Division.

Table 14.--Wheat: Stocks, United States, by quarters, 1967-71

Year	January 1				April 1			
	On farms	Off farm mills, elevators, and warehouses 1/	Commodity Credit Corporation 2/	Total all positions	On farms	Off farm mills, elevators, and warehouses 1/	Commodity Credit Corporation 2/	Total all positions
	- - - 1,000 bushels - - -				- - - 1,000 bushels - - -			
1967	408,539	636,651	3,926	1,049,116	238,769	459,831	1,539	700,139
1968	507,611	703,729	761	1,212,101	362,427	476,339	751	839,517
1969	581,287	763,653	758	1,345,698	463,416	648,214	759	1,112,389
1970	611,116	922,434	941	1,534,491	456,995	739,803	944	1,197,742
1971 3/	533,651	881,714	1,932	1,417,297	385,829	676,213	1,930	1,063,972
	July 1				October 1			
1967	145,479	278,528	997	425,004	604,612	953,698	969	1,559,279
1968	230,379	308,251	749	539,379	733,402	950,789	756	1,684,947
1969	327,835	489,949	790	818,574	755,030	1,119,296	913	1,875,239
1970	306,877	576,561	1,219	884,657	673,213	1,122,666	1,878	1,797,757
1971								

1/ All off-farm storages not otherwise designated, including flour mills, terminal elevators and processing plants.
2/ Wheat owned by CCC and stored in bins or other storage owned or controlled by CCC. Other wheat owned by CCC as well as wheat outstanding under loan is included in other positions.
3/ Preliminary.

Table 15.--Wheat: Production and farm disposition, season average price and value, United States, 1965-70

Crop year	Production	Total used for seed	Used on farms where grown: For seed	Used on farms where grown: Fed to livestock	Sold: Actual	Sold: As percentage of production	Season average price per bushel 1/	Value of sales
	- - - - - - 1,000 bushels - - - - - -					Percent	Dollars	1,000 dol.
1965	1,315,613	61,870	39,635	41,678	1,234,300	93.8	1.35	1,664,123
1966	1,311,702	78,430	46,822	26,089	1,238,791	94.4	1.63	2,020,750
1967	1,522,382	71,509	46,335	42,886	1,433,161	94.1	1.39	1,986,056
1968	1,576,251	61,334	39,723	60,834	1,475,694	93.6	1.24	1,829,425
1969	1,460,187	56,760	34,189	61,091	1,364,907	93.5	1.24	1,699,045
1970 2/	1,378,465	59,822	34,663	62,322	1,281,480	93.0	1.34	1,711,358

1/ Includes allowance for loans outstanding and purchases by the Government valued at the average loan and purchase rate, by States. 2/ Preliminary.

Table 16.--Wheat: CCC-owned stocks, by positions and States, March 31, 1971

State	Country warehouses	Terminal warehouses	Bin sites	Total
	- - - - 1,000 bushels - - - -			
Arkansas	226	17	---	243
California	---	148	---	148
Colorado	3,577	2,689	---	6,266
Idaho	93	---	---	93
Illinois	177	130	---	307
Indiana	66	184	---	250
Iowa	48	903	---	951
Kansas	38,502	57,453	167	96,122
Kentucky	21	12	---	33
Louisiana	8	30	---	38
Maryland	---	511	---	511
Michigan	182	138	---	320
Minnesota	3,041	3,830	---	6,871
Missouri	1,434	12,667	4	14,105
Montana	5,153	156	138	5,447
Nebraska	23,756	11,682	335	35,773
New Mexico	1,392	---	---	1,392
New York	---	7,525	---	7,525
North Carolina	29	---	---	29
North Dakota	9,537	446	798	10,781
Ohio	313	722	---	1,035
Oklahoma	10,005	13,120	---	23,125
Oregon	83	2,846	---	2,929
Pennsylvania	25	98	---	123
South Carolina	9	---	---	9
South Dakota	10,256	591	488	11,335
Tennessee	---	141	---	141
Texas	7,109	13,836	---	20,945
Washington	46	8,381	---	8,427
Wisconsin	37	2,430	---	2,467
Wyoming	495	---	---	495
Sub-total	115,620	140,686	1,930	258,236
All other positions	---	---	---	+20,353
Less reconcentrated loan	---	---	---	-18,817
U.S. total	115,620	140,686	1,930	259,772

Agricultural Stabilization and Conservation Service, Inventory Management Division.

Table 17.--Wheat: CCC-stocks by classes and States as of March 31, 1971

State and region	Hard red winter	Hard red spring	Durum: Hard amber	Durum: Amber	Durum: Durum	Durum: Red durum	Durum: Total	Soft red winter	White	Mixed	Grand total
	- - - - Bushels - - - -										
White (Western)											
California	---	---	---	---	---	---	---	78,582	69,595	---	148,177
Idaho	---	---	---	---	---	---	---	786	92,105	---	92,891
Oregon	1,442,411	1,078,306	---	---	---	---	---	3,776	372,270	31,738	2,928,501
Washington	3,523,595	4,557,552	---	---	---	---	---	---	332,442	13,862	8,427,451
Total	4,966,006	5,635,858	---	---	---	---	---	83,144	866,412	45,600	11,597,020
Hard Spring and Durum											
Minnesota	786,601	4,706,899	1,004,930	199,427	166,928	---	1,371,285	856	---	5,406	6,871,047
Montana	3,224,809	1,763,319	251,570	15,241	8,364	---	275,175	2,943	23,471	19,388	5,309,105
South Dakota	4,933,793	5,540,445	221,199	69,633	65,397	561	356,790	3,301	7,166	5,653	10,847,148
North Dakota	500,310	5,999,469	2,307,125	639,371	520,211	---	3,466,707	15,262	275	---	9,982,023
Total	9,445,513	18,010,132	3,784,824	923,672	760,900	561	5,469,957	22,362	30,912	30,447	33,009,323
Hard Winter											
Colorado	6,208,708	---	---	---	---	---	---	56,964	---	---	6,265,672
Kansas	93,408,059	2,492,108	---	1,523	---	---	1,523	22,621	---	31,734	95,956,045
Nebraska	35,342,831	21,118	902	---	---	---	902	23,691	41,107	8,038	35,437,687
New Mexico	1,392,326	---	---	---	---	---	---	---	---	---	1,392,326
Oklahoma	23,125,350	---	---	---	---	---	---	---	---	---	23,125,350
Texas	15,482,133	4,924,444	---	---	---	---	---	405,772	19,426	112,851	20,944,626
Wyoming	494,620	---	---	---	---	---	---	---	---	---	494,620
Total	175,454,027	7,437,670	902	1,523	---	---	2,425	509,048	60,533	152,623	183,616,326
Red Winter											
(Major area)											
Arkansas	---	---	---	---	---	---	---	243,252	---	---	243,252
Illinois	168,847	1,935	---	---	---	640	640	121,418	8,111	6,099	307,050
Indiana	1,526	---	---	---	---	---	---	248,908	---	---	250,434
Iowa	690,007	208,480	---	---	---	---	---	1,665	46,858	4,353	951,363
Kentucky	7,248	---	---	---	---	---	---	25,786	---	---	33,034
Michigan	---	---	---	---	---	---	---	23,768	296,151	---	319,919
Missouri	10,150,271	2,487,986	---	---	---	689	689	1,339,754	4,574	1/117,792	14,101,066
Ohio	---	---	---	---	---	---	---	1,035,430	---	---	1,035,430
Tennessee	39,594	---	---	---	---	---	---	101,617	---	---	141,211
Wisconsin	80,976	1,329,272	485,089	305,114	141,327	---	931,530	113,712	---	11,791	2,467,281
Total	11,138,469	4,027,673	485,089	305,114	141,327	1,329	932,859	3,255,310	355,694	140,035	19,850,040
Red Winter (Other)											
Georgia	---	---	---	---	---	---	---	---	---	---	---
Louisiana	30,133	---	---	---	---	---	---	7,744	---	---	37,877
Maryland	14,129	496,726	---	---	---	---	---	---	---	---	510,855
Mississippi	---	---	---	---	---	---	---	---	---	---	---
New York	34,101	6,112,757	12,420	---	---	---	12,420	767,466	596,633	1,782	7,525,159
North Carolina	---	---	---	---	---	---	---	29,119	---	---	29,119
South Carolina	---	---	---	---	---	---	---	9,351	---	---	9,351
Pennsylvania	26,744	---	---	---	---	---	---	96,114	---	---	122,858
Virginia	---	---	---	---	---	---	---	---	---	---	---
Total	105,107	6,609,483	12,420	---	---	---	12,420	909,794	596,633	1,782	8,235,219
U.S. total	201,109,122	41,720,816	4,283,235	1,230,309	902,227	1,890	6,417,661	4,779,658	1,910,184	370,487	2/ 256,307,928

1/ Includes mixed grains, predominantly wheat. 2/ Grand total includes 18,817,000 bushels of reconcentrated warehouse-loan wheat which is obligated to producers, but does not include wheat from All Other Positions.

Agricultural Stabilization and Conservation Service, Inventory Management Division

Table 18.--Wheat: CCC-extended warehouse loans, by classes and States, as of March 31, 1971

State and region	Hard red winter	Hard red spring	Durum: Hard amber	Durum: Amber	Durum: Durum	Durum: Red durum	Durum: Total	Soft red winter	White	Mixed	Grand total
	- - - - Bushels - - - -										
White (Western)											
California	---	---	---	---	---	---	---	2,716	---	---	2,716
Idaho	35,916	---	---	---	---	---	---	---	265,475	---	301,391
Oregon	10,120	---	---	---	---	---	---	---	523,050	---	533,170
Washington	11,144	---	---	---	---	---	---	---	418,431	---	429,575
Total	57,180	---	---	---	---	---	---	2,716	1,206,956	---	1,266,852
Hard Spring and Durum											
Minnesota	344,537	197,224	21,850	1,838	16,430	---	40,118	---	389	1/3,164	585,432
Montana	1,067,340	137,697	237,121	20,724	---	---	257,845	---	1,624	1/7,158	1,471,664
South Dakota	1,999,148	521,504	129,162	24,578	5,874	---	159,614	---	1,491	1/22,699	2,704,456
North Dakota	117,769	608,784	540,741	38,016	23,382	---	602,139	626	813	1/9,190	1,339,321
Total	3,528,794	1,465,209	928,874	85,156	45,686	---	1,059,716	626	4,317	1/42,211	6,100,873
Hard Winter											
Colorado	2,509,061	2,605	---	---	---	---	---	3,576	---	---	2,515,242
Kansas	48,550,523	---	---	---	---	---	---	38,493	255,965	4,518	48,849,499
Nebraska	34,536,246	5,684	167	---	---	---	167	12,233	22,439	---	34,576,769
New Mexico	405,428	---	---	---	---	---	---	---	---	---	405,428
Oklahoma	8,513,747	---	---	---	---	---	---	---	---	---	8,513,747
Texas	6,818,305	---	---	---	---	---	---	336,966	---	13,408	7,168,679
Utah	18,262	---	---	---	---	---	---	---	10,719	2,297	31,278
Wyoming	548,393	---	---	---	---	---	---	---	---	---	548,393
Total	101,899,965	8,289	167	---	---	---	167	391,268	289,123	20,223	102,609,035
Red Winter											
(Major area)											
Arkansas	---	---	---	---	---	---	---	55,959	---	---	55,959
Illinois	1,367	---	---	---	---	---	---	25,075	---	1/2,060	28,502
Indiana	---	---	---	---	---	---	---	1,185	---	---	1,185
Iowa	412,575	3,458	---	---	---	---	---	669	---	585	417,287
Kentucky	---	---	---	---	---	---	---	1,611	---	---	1,611
Michigan	204	---	---	---	---	---	---	5,723	15,200	---	21,127
Missouri	1,258,135	---	---	---	---	---	---	235,535	---	17,157	1,510,827
Ohio	---	---	---	---	---	---	---	15,583	785	---	16,368
Tennessee	---	---	---	---	---	---	---	11,753	---	---	11,753
Wisconsin	86,221	4,670	---	---	---	---	---	---	---	---	90,891
Total	1,758,502	8,128	---	---	---	---	---	353,093	15,985	19,802	2,155,510
Red Winter (Other)											
Delaware	---	---	---	---	---	---	---	---	---	1/226,870	1/226,870
Louisiana	11,676	---	---	---	---	---	---	54,539	---	---	66,215
Maryland	---	---	---	---	---	---	---	35,249	---	---	35,249
New York	---	---	---	---	---	---	---	2,376	5,407	---	7,783
North Carolina	---	---	---	---	---	---	---	12,085	---	---	12,085
Pennsylvania	---	---	---	---	---	---	---	31,222	---	---	31,222
Virginia	---	---	---	---	---	---	---	1,121	---	---	1,121
Total	11,676	---	---	---	---	---	---	136,592	5,407	1/226,870	380,545
U.S. Total	107,256,117	1,481,626	929,041	85,156	45,686	---	1,059,883	884,295	1,521,788	309,106	112,512,815

1/ Includes mixed grain, predominantly wheat.

Agricultural Stabilization and Conservation Service, Inventory Management Division.

Table 19.--Wheat: Quantity remaining under reseal loan, 1964-69 crops, as of March 31, 1971 1/

State	From crop of--									Total warehouse and farm stored
	1964 crop farm stored	1965 crop farm stored	1966 crop farm stored	1967 crop farm stored	1967 crop warehouse	1968 crop farm stored	1968 crop warehouse	1969 crop farm stored	1969 crop warehouse	
	- - - - 1,000 bushels - - - -									
Arkansas	---	---	---	---	---	---	40	---	28	68
California	---	---	---	44	---	11	3	47	---	105
Colorado	---	---	---	1,447	---	2,561	2,505	1,364	1,219	9,096
Delaware	---	---	---	---	---	---	3	1	---	4
Idaho	36	8	---	630	---	895	187	737	187	2,680
Illinois	---	---	---	---	---	---	12	4	27	43
Indiana	---	---	---	15	---	16	5	7	5	48
Iowa	---	---	---	2	---	---	120	1	84	207
Kansas	---	---	---	1,698	---	3,990	30,373	5,085	29,560	70,706
Kentucky	---	---	---	---	---	---	1	---	---	1
Maryland	---	---	---	---	---	---	15	---	15	30
Michigan	---	---	---	46	---	53	18	44	8	169
Minnesota	7	3	16	2,470	---	2,021	157	1,510	37	6,221
Missouri	---	---	---	---	---	---	380	---	388	768
Montana	20	9	8	7,207	---	12,033	1,295	9,511	459	30,542
Nebraska	---	---	---	4,115	---	8,824	24,063	6,141	13,914	57,057
Nevada	---	---	---	---	---	1	---	2	---	3
New Jersey	---	---	---	---	---	1	4	---	2	7
New Mexico	---	---	---	3	---	32	543	4	91	673
New York	---	---	---	5	---	8	6	20	21	60
North Carolina	---	---	---	---	---	7	3	7	10	27
North Dakota	---	---	---	12,296	---	16,319	861	31,988	748	62,212
Ohio	---	---	---	8	---	5	19	9	5	46
Oklahoma	---	---	---	19	---	175	6,382	222	4,713	11,511
Oregon	---	---	---	199	---	323	423	373	187	1,505
Pennsylvania	---	---	---	1	---	---	19	---	---	20
South Dakota	---	---	---	9,224	---	11,343	3,231	5,250	686	29,734
Tennessee	---	---	---	---	---	---	---	1	1	2
Texas	---	---	---	---	---	---	3,807	27	2,023	5,857
Utah	---	---	---	6	---	9	---	24	18	57
Virginia	---	---	---	---	---	---	2	---	---	2
Washington	---	---	---	314	---	601	342	404	165	1,826
Wisconsin	---	---	---	4	---	8	---	3	---	15
Wyoming	---	---	---	425	---	739	350	208	29	1,751
Total 2/	63	20	24	40,181	---	59,976	75,169	62,994	54,632	293,059

1/ Loans are extended only on 1968 and 1969 farm stored wheat.

2/ Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service.

Table 20.--Wheat: Supply and disappearance, U.S., by quarters, 1964-71

Year and quarter	Beginning stocks	Production	Imports	Total supply	Ending stocks	Total disappearance	Exports: Grain 1/	Exports: Flour	Exports: Products 2/	Exports: Total	Domestic: Flour	Domestic: Breakfast cereals	Domestic: Total food	Domestic: Seed	Domestic: Feed 3/	Domestic: Total
	- - - - Million bushels - - - -															
1964/65																
July-Sept.	901.4	1,283.4	.3	2,185.1	1,809.3	375.8	159.3	22.2	2.4	183.9	4/133.1	3.3	136.4	28.2	27.3	191.9
Oct.-Dec.	1,809.3	---	.1	1,809.4	1,449.3	360.1	181.1	26.9	2.4	210.4	122.9	3.3	126.2	22.3	1.2	149.7
Jan.-Mar.	1,449.3	---	.4	1,449.7	1,145.2	304.5	113.4	10.1	1.7	125.2	126.4	3.4	129.8	.1	36.8	179.3
Apr.-June	1,145.2	---	.3	1,145.5	817.3	328.2	182.9	20.7	1.9	205.5	4/116.9	3.4	120.3	15.0		122.7
Season	901.4	1,283.4	1.1	2,185.9	817.3	1,368.6	636.7	79.9	8.4	725.0	499.3	13.4	512.7	65.6	65.3	643.6
1965/66																
July-Sept.	817.3	1,315.6	.2	2,133.1	1,704.0	429.1	187.4	18.7	1.4	207.5	4/129.0	3.3	132.3	23.5	65.8	221.6
Oct.-Dec.	1,704.0	---	.1	1,704.1	1,336.0	368.1	166.4	19.9	2.0	188.3	121.5	3.3	124.8	23.6	31.4	179.8
Jan.-Mar.	1,336.0	---	.3	1,336.3	917.3	419.0	212.8	12.9	3.0	228.7	128.7	3.4	132.1	.1	56.7	190.3
Apr.-June	917.3	---	.3	917.6	535.2	382.4	217.4	22.1	3.4	242.9	122.8	3.4	126.2	14.7		139.5
Season	817.3	1,315.6	.9	2,133.8	535.2	1,598.6	784.0	73.6	9.8	867.4	502.0	13.4	515.4	61.9	153.9	731.2
1966/67																
July-Sept.	535.2	1,311.7	1.0	1,847.9	1,436.5	411.4	211.1	19.5	1.3	231.9	123.9	3.3	127.2	35.6	16.7	179.5
Oct.-Dec.	1,436.5	---	.2	1,436.7	1,049.1	387.6	184.4	20.5	2.2	207.1	118.1	3.3	121.4	25.5	33.6	180.5
Jan.-Mar.	1,049.1	---	.2	1,049.3	700.1	349.2	135.2	11.9	3.3	150.4	126.1	3.3	129.4	.2	48.6	198.8
Apr.-June	700.1	---	.3	700.4	425.0	275.4	136.0	16.1	2.8	154.9	120.7	3.3	124.0	17.1		120.5
Season	535.2	1,311.7	1.7	1,848.6	425.0	1,423.6	666.7	68.0	9.6	744.3	488.8	13.2	502.0	78.4	98.9	679.3
1967/68																
July-Sept.	425.0	1,522.4	.1	1,947.5	1,559.3	388.2	188.5	8.2	2.9	199.6	129.8	3.3	133.1	27.0	22.2	188.6
Oct.-Dec.	1,559.3	---	.2	1,559.5	1,212.1	347.4	181.5	11.5	2.8	195.8	126.1	3.2	129.3	28.6		151.6
Jan.-Mar.	1,212.1	---	.3	1,212.4	839.5	372.9	184.6	15.9	3.3	203.8	127.9	3.3	131.2	.2	34.7	169.1
Apr.-June	839.5	---	.3	839.8	539.4	300.4	143.0	15.6	3.3	161.9	122.5	3.3	125.8	15.7		138.5
Season	425.0	1,522.4	.9	1,948.3	539.4	1,408.9	697.6	51.2	12.3	761.1	506.3	13.1	519.4	71.5	56.9	647.8
1968/69																
July-Sept.	539.4	1,576.2	.2	2,115.8	1,684.9	430.9	120.5	14.0	3.3	137.8	128.2	3.3	131.5	24.1	137.5	293.1
Oct.-Dec.	1,684.9	---	.2	1,685.1	1,345.7	339.4	142.6	18.2	3.7	164.5	125.6	3.3	128.9	22.9	23.1	174.9
Jan.-Mar.	1,345.7	---	.3	1,346.0	1,112.4	233.6	66.2	6.4	2.8	75.4	130.0	3.3	133.3	.4	11.6	158.2
Apr.-June	1,112.4	---	.4	1,112.8	818.6	294.2	141.7	22.0	2.8	166.5	123.4	3.3	126.7	13.9		127.7
Season	539.4	1,576.2	1.1	2,116.7	818.6	1,298.1	471.0	60.6	12.6	544.2	507.2	13.2	520.4	61.3	172.2	753.9
1969/70																
July-Sept.	818.6	1,460.2	.3	2,279.1	1,875.2	403.9	108.4	13.7	2.0	124.1	127.1	3.3	130.4	22.3	127.1	279.8
Oct.-Dec.	1,875.2	---	1.0	1,876.2	1,534.5	341.7	127.2	17.8	4.0	149.0	127.0	3.3	130.3	21.2	41.2	192.7
Jan.-Mar.	1,534.5	---	.8	1,535.3	1,197.7	337.6	148.4	16.5	3.0	167.9	130.1	3.3	133.4	.4	35.9	169.7
Apr.-June	1,197.7	---	1.1	1,198.8	884.7	314.1	145.9	17.0	2.2	165.1	123.4	3.3	126.7	12.9	9.4	149.0
Season	818.6	1,460.2	3.2	2,282.0	884.7	1,397.3	529.9	65.0	11.2	606.1	507.6	13.2	520.8	56.8	213.6	791.2
1970/71																
July-Sept.	884.7	1,378.5	.2	2,263.4	1,797.8	465.6	154.2	9.7	3.1	167.0	130.7	3.3	134.0	23.5	141.1	298.6
Oct.-Dec.	1,797.8	---	.2	1,798.0	1,417.3	380.7	191.8	16.1	3.7	211.6	120.4	3.3	123.7	22.3	23.1	169.1
Jan.-Mar. 5/	1,417.3	---	.3	1,417.6	1,064.0	353.6	167.2	11.3	2.0	180.5	127.6	3.3	130.9	.4	41.8	173.1
Apr.-June																
Season																

1/ Adjusted for transhipments of U.S. wheat through Canada.
2/ Includes bulgar, rolled wheat, semolina and macaroni; totals adjusted for bulgar and rolled wheat under Title II and IV, which are not reported on a monthly basis.
3/ Assumed to roughly approximate total amount used for feed, including amount used in mixed and processed feed, also includes negligible quantities used in distilled spirits and beer. When seed allocation results in a negative feed residual, feed use is not shown by quarter.
4/ Adjusted to reflect shift in monthly milling pattern resulting from changes in price support loan rate and processor's certificate costs.
5/ Partly estimated.

Table 21.--Wheat: Supply and disappearance, United States, Canada, Australia, and Argentina, average 1955-59 and 1960-64, annual 1967-70

Crop year	Supply			Disappearance	
	Beginning carryover 1/	Production	Total 2/	Domestic	Exports including flour
	- - - - Million bushels - - - -				
Year beginning July 1	United States				
Average					
1955-59	1,031	1,095	2,134	598	450
1960-64	1,228	1,222	2,455	605	721
1967	425	1,522	1,948	648	761
1968	539	1,577	2,117	754	544
1969 3/	819	1,460	2,282	791	606
1970 4/	885	1,378	2,264	820	735
Year beginning August 1	Canada				
Average					
1955-59	617	466	1,083	159	294
1960-64	509	538	1,047	148	407
1967	577	593	1,170	168	336
1968	666	650	1,316	158	306
1969 3/	852	684	1,536	178	347
1970 4/	1,011	332	1,343	175	450
Year beginning December 1	Australia				
Average					
1955-59	61	168	229	72	103
1960-64	29	305	334	78	234
1967	80	277	357	98	207
1968	52	544	596	89	240
1969 3/	267	398	665	101	299
1970 4/	265	310	575	98	310
Year beginning December 1	Argentina				
Average					
1955-59	57	226	283	142	91
1960-64	36	263	299	134	113
1967	23	269	292	166	80
1968	46	211	271	164	89
1969 3/	18	258	276	158	82
1970 4/	36	155	202	155	26

1/ From previous crops for the U.S. and Canada farm stocks are included; net changes in farm stocks for Australia and Argentina are reflected in domestic disappearance.
2/ Supply for U.S. and Canada include imports. Australian and Argentine imports are generally insignificant, with exception of 1968 and 1970 for Argentina.
3/ Preliminary.
4/ Estimated.

Compiled from records of Foreign Agricultural Service, Grain and Feed Division.

Table 22.--Wheat and Flour: U.S. exports by country of destination, July-December 1969 and 1970

Destination	July-December 1969				July-December 1970				+ or -
	Wheat 1/	Flour 2/	Total		Wheat 1/	Flour 2/	Total		
	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Metric Tons	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Metric Tons	1,000 Metric Tons
Western Hemisphere:									
Canada	3/	16	16	4/	3/	8	8	4/	0
Mexico	63	4	67	2	115	4	119	3	+ 1
Costa Rica	897	33	930	25	808	14	822	22	- 3
El Salvador	937	44	981	27	1,128	49	1,177	32	+ 5
Guatemala	1,141	68	1,209	33	1,679	67	1,746	47	+ 14
Panama	987	11	998	27	1,120	2	1,122	31	+ 4
Other Central America	1,094	111	1,205	33	1,532	120	1,652	45	+ 12
Dominican Republic	1,748	103	1,851	50	1,294	47	1,341	36	- 14
Jamaica	482	385	867	24	485	243	728	20	- 4
Trinidad and Tobago	1,148	4	1,152	31	1,393	1	1,394	38	+ 7
Other Bermuda and Caribbean	--	360	360	10	459	302	761	21	+ 11
Argentina	4,798	--	4,798	131	--	--	--	--	- 131
Bolivia	268	2,823	3,091	84	579	93	672	18	- 66
Brazil	24,324	436	24,760	674	13,941	405	14,346	390	- 284
Chile	--	108	108	3	4,223	284	4,507	123	+ 120
Colombia	3,207	431	3,638	99	5,110	354	5,464	149	+ 50
Ecuador	1,041	29	1,070	29	1,623	51	1,674	46	+ 17
Paraguay	1,114	58	1,172	32	976	43	1,019	28	- 4
Peru	1,643	39	1,682	46	1,590	290	1,880	51	+ 5
Venezuela	13,293	7	13,300	362	10,107	7	10,114	275	- 87
Other South America	725	133	858	23	542	103	645	18	- 5
Total	58,910	5,203	64,113	1,745	48,704	2,487	51,191	1,393	- 352
Western Europe:									
EC:									
Belgium and Luxembourg	4,394	3	4,397	120	4,746	--	4,746	129	+ 9
France	4,015	5/	4,015	108	3,775	--	3,775	103	- 5
Germany, West	3,452	1	3,453	94	17,678	49	17,727	482	+ 388
Italy	7,464	9	7,473	203	10,368	5	10,373	282	+ 79
Netherlands	12,302	278	12,580	343	16,256	200	16,456	448	+ 105
Total	31,627	291	31,918	868	52,823	254	53,077	1,444	+ 576
Other Western Europe:									
Norway	535	--	535	15	691	2	693	19	+ 4
Portugal	1,422	87	1,509	41	6,141	32	6,173	168	+ 127
Switzerland	1,635	--	1,635	44	4,978	1	4,979	136	+ 92
United Kingdom	1,723	10	1,733	47	21,878	8	21,886	596	+ 549
Others	950	211	1,161	32	1,699	200	1,899	51	+ 20
Total	6,265	308	6,573	179	35,387	243	35,630	970	+ 791
Eastern Europe:									
Hungary	--	--	--	--	185	--	185	5	+ 5
Poland	--	203	203	6	--	34	34	1	- 5
Romania	--	--	--	--	5,577	--	5,577	152	+ 152
Yugoslavia	--	1	1	4/	12	--	12	4/	--
Total	--	204	204	6	5,774	34	5,808	158	+ 152
Total Europe	37,892	803	38,695	1,053	93,984	531	94,515	2,572	+ 1,519
Asia:									
Afghanistan	1,532	--	1,532	42	137	2	139	4	- 38
Ceylon	--	3,537	3,537	96	--	174	174	5	- 91
Hong Kong	718	62	780	21	1,104	47	1,151	31	+ 10
India	29,125	19	29,144	793	29,454	20	29,474	802	+ 9
Indonesia	362	6,190	6,552	178	--	8,550	8,550	233	+ 55
Israel	8,351	1,720	10,071	274	11,275	2,025	13,300	362	+ 88
Japan	44,396	1	44,397	1,208	58,239	1	58,240	1,585	+ 377
Korea, Republic of	17,767	2,278	20,045	546	27,387	1,474	28,861	785	+ 239
Lebanon	949	12	961	26	4,373	548	4,921	134	+ 108
Pakistan	6,802	2	6,804	185	12,842	1	12,843	350	+ 165
Philippines	8,060	114	8,174	223	9,440	384	9,824	267	+ 44
Saudi Arabia	4	2,096	2,100	57	36	2,787	2,823	77	+ 20
Republic of China (Taiwan)	6,632	--	6,632	181	12,637	--	12,637	344	+ 163
Turkey	5,424	230	5,654	154	4,144	242	4,386	119	- 35
Vietnam, South	485	4,280	4,765	130	1,966	2,835	4,801	131	+ 1
Others	1,386	1,372	2,758	75	4,517	1,557	6,074	165	+ 90
Total	131,993	21,913	153,906	4,189	177,551	20,647	198,198	5,394	+ 1,205
Africa:									
Angola	--	7	7	4/	1,737	4	1,741	47	+ 47
Algeria	4,281	194	4,475	122	7,386	41	7,427	202	+ 80
Congo (Kinshasa)	--	384	384	10	--	389	389	11	+ 1
Morocco	1,132	1,395	2,527	69	8,456	628	9,084	247	+ 178
Nigeria	3,979	22	4,001	109	4,911	192	5,103	139	+ 30
Tunisia	3,722	648	4,370	119	4,216	282	4,498	122	+ 3
Others	1,663	910	2,573	70	1,450	524	1,974	54	- 16
Total	14,777	3,560	18,337	499	28,156	2,060	30,216	822	+ 323
Oceania	--	50	50	1	--	40	40	1	0
World total	243,572	31,529	275,101	7,487	348,395	25,765	374,160	10,182	+ 2,695

1/ Data includes shipments for relief. 2/ Grain equivalent. 3/ Transhipments through Canada have been included in data for countries of ultimate destination.
4/ Less than 500 metric tons. 5/ Less than 500 bushels.

Foreign Agricultural Service. Compiled from reports of the U.S. Department of Commerce.

Table 23.--Wheat and Wheat Flour (Grain Equivalent): World exports by country of origin, fiscal years 1969-70

Country of origin	Wheat Grain		Wheat Flour (grain equivalent)		Wheat and Flour (grain equivalent)		Changes FY 1970 vs. FY 1969
	1968/69	1969/70	1968/69	1969/70	1968/69	1969/70	
	1,000 Metric Tons						
North America:							
United States	13,046	14,716	1,649	1,765	14,695	16,481	+1,786
Canada	8,055	8,171	638	764	8,693	8,935	+242
Mexico	1/	262	--	--	1/	262	+262
Trinidad	--	--	1/	--	1/	--	-1/
Total	21,101	23,149	2,287	2,529	23,388	25,678	+2,290
South America:							
Argentina	2,666	1,950	--	--	2,666	1,950	-716
Brazil	--	5	--	--	--	5	+5
Colombia	10	5	--	--	10	5	-5
Uruguay	46	48	--	--	46	48	+2
Total	2,722	2,008	--	--	2,722	2,008	-714
Western Europe:							
EC:							
Belgium-Luxembourg	113	285	54	67	167	351	+185
France	5,300	5,290	747	834	6,047	6,124	+77
Germany, West	260	1,633	492	578	752	2,211	+1,459
Italy	29	310	305	278	334	587	+254
Netherlands	510	607	55	133	487	740	+97
Total (including intra EC)	6,212	8,125	1,653	1,890	7,865	10,015	+2,150
Other Western Europe:							
Austria	1/	1/	1/	1/	1/	1/	--
Cyprus	--	18	1/	1/	--	18	+18
Denmark	27	37	1/	--	27	37	+10
Finland	14	125	--	--	14	125	+111
Greece	70	43	1	2	71	45	-26
Ireland	1	1	--	--	1	1	--
Spain	628	331	243	279	871	610	-261
Sweden	335	240	30	30	365	270	-95
United Kingdom	2	5	11	13	13	18	+5
Total Western Europe	7,289	8,925	1,938	2,214	9,227	11,139	+1,912
Eastern Europe: 2/							
Bulgaria	229	200	--	--	229	200	-29
Germany, East	28	30	--	--	28	30	+2
Hungary	46	800	--	--	46	800	+754
Poland	24	--	--	--	24	--	-24
Romania	3/ 559	400	3/ 54	--	613	400	-213
Yugoslavia	--	--	--	--	--	--	--
Total Eastern Europe	886	1,430	54	--	940	1,430	+490
Total Europe	8,175	10,355	1,992	2,214	10,169	12,569	+2,402
U.S.S.R.	4,355	5,979	776	815	5,131	6,794	+1,663
Asia:							
China, Mainland	--	--	--	--	--	--	--
Hong Kong	--	--	26	24	26	24	-2
Iran	3/ 220	--	3/ 3	--	223	--	-223
Japan	--	--	82	57	82	57	-25
Jordan	--	--	5	5	5	5	--
Lebanon	--	--	10	12	10	12	+2
Singapore	11	16	28	71	39	87	+48
Southern Yemen	4/	4/	4/	4/	4/	4/	4/
Taiwan	--	--	3	8	3	8	+5
Total	231	16	157	177	388	193	-195
Africa:							
Kenya	--	--	27	58	27	58	+31
Morocco	--	1/	--	--	--	1/	--
Tunisia	1/	--	--	--	1/	--	--
Total	1/	1/	27	58	27	58	+31
Oceania:							
Australia	4,891	6,918	437	407	5,328	7,325	+1,997
New Zealand	65	--	--	--	65	--	-65
Total	4,956	6,918	437	407	5,393	7,325	+1,932
World total (including intra-EC)	41,540	48,425	5,676	6,200	47,216	54,625	+7,409
Equivalent, million bushels	1,526	1,779	208	228	1,734	2,007	+273

1/ Less than 500 metric tons. 2/ Based on actual imports by recipient countries, on calendar year basis, and official estimates by IWC and FAS. 3/ From World Grain Trade Statistics, FAO. 4/ Not available.

Foreign Agricultural Service
Grain and Feed Division, CAB/SSS

Table 24.--Rye: Supply, distribution and prices, average 1964-68, annual 1967-70

Item	Year beginning July				
	Average 1964-68	1967	1968	1969 1/	1970 2/
	- - - - Million bushels - - - -				
Supply					
Carryover on July 1	14.8	18.7	18.0	16.0	21.2
Production	28.2	24.2	23.4	31.6	38.6
Imports	1.5	.5	1.1	.7	1.0
Total	44.5	43.4	42.5	48.3	60.8
Domestic disappearance					
Food 3/	5.3	5.7	5.5	5.4	5.4
Seed	5.6	5.1	5.9	6.3	6.9
Industry	4.5	4.7	4.7	4.3	4.3
Feed (Residual) 4/	9.3	7.1	9.2	10.6	13.5
Fed on farms where grown	(3.0)	(2.7)	(2.5)	(3.3)	(4.2)
Total	24.7	22.6	25.3	26.6	30.1
Exports	2.9	2.8	1.2	.5	6.5
Total disappearance	27.6	25.4	26.5	27.1	36.6
Ending carryover June 30	16.9	18.0	16.0	21.2	24.2
Privately owned--"Free"	(8.0)	(9.1)	(4.1)	(3.6)	
	- - - - Dollars per bushel - - - -				
National average loan rate	1.03	1.02	1.02	1.02	1.02
Price received by farmers	1.03	1.07	1.02	1.00	.98

1/ Preliminary.

2/ Projected. Imports and distribution items are partly estimated.

3/ From Bureau of the Census.

4/ Residual item; roughly approximates total feed use.

Table 25.--Rye: Production and farm disposition, season average price and value, United States, 1967-70

Crop year	Production	Total used for seed	Used on farms where grown: For seed	Used on farms where grown: Fed to livestock	Sold: Actual	Sold: As percentage of production	Season average price per bushel 1/	Value of sales
	1,000 bu.					Percent	Dollars	1,000 dol.
1967	24,154	5,060	1,266	2,667	20,221	83.7	1.07	21,624
1968	23,365	5,853	1,402	2,486	19,477	83.4	1.02	19,797
1969	31,583	6,273	1,604	3,304	26,675	84.4	1.00	26,695
1970 2/	38,552	6,873	1,802	4,158	32,592	84.5	.98	31,919

1/ Includes allowance for loans outstanding and purchases by the Government valued at the average loan and purchase rate, by States.
2/ Preliminary.

Table 26.--Rye: Stocks, United States, by quarters, 1967-71

Year	January 1: On farms	January 1: Off farm mills, elevators, and warehouses 1/	January 1: Commodity Credit Corporation 2/	January 1: Total all positions	April 1: On farms	April 1: Off farm mills, elevators, and warehouses 1/	April 1: Commodity Credit Corporation 2/	April 1: Total all positions
	1,000 bushels				1,000 bushels			
1967	9,566	18,216	605	28,387	7,547	16,197	559	24,303
1968	8,747	18,585	425	27,757	6,829	15,981	426	23,236
1969	8,911	15,006	419	24,336	5,922	13,678	419	20,019
1970	11,107	18,316	413	29,836	7,605	16,568	413	24,586
1971 3/	15,088	25,838	529	41,455	10,540	23,638	529	34,707
	July 1				October 1			
1967	3,588	14,574	523	18,685	12,331	20,524	474	33,329
1968	3,744	13,869	419	18,032	13,467	17,895	419	31,781
1969	2,003	13,549	418	15,970	16,370	21,534	412	38,316
1970 3/	2,903	17,912	421	21,236	21,320	27,300	529	49,149

1/ All off-farm storages not otherwise designated, including flour mills, terminal elevators and processing plants. 2/ Rye owned by CCC and stored in bins or other storage owned or controlled by CCC. Other rye owned by CCC as well as rye outstanding under loan is included in other positions. 3/ Preliminary.

Table 27.--Rye: Supply and disappearance, U.S. by quarters, average 1964-68, annual 1967-70

Year and quarter	Beginning stocks	Production	Imports	Total supply	Ending stocks	Total disappearance	Exports	Domestic: Food 1/	Domestic: Seed	Domestic: Industry	Domestic: Feed 2/	Domestic: Total
	- - - - 1,000 bushels - - - -											
Average 1964-68												
July-Sept.	14,777	28,198	273	43,248	33,613	9,635	934	1,333	2,571	824	3.973	8,701
Oct.-Dec.	33,613	---	411	34,024	26,056	7,968	495	1,375	2,571	1,179	2,348	7,473
Jan.-Mar.	26,056	---	279	26,335	21,948	4,387	326	1,364	277	1,361	1,059	4,061
Apr.-June	21,948	---	528	22,476	16,910	5,566	1,125	1,240	159	1,093	1,949	4,441
Season	14,777	28,198	1,491	44,466	16,910	27,556	2,880	5,312	5,578	4,457	9,329	24,676
1967/68												
July-Sept.	18,685	24,154	87	42,926	33,329	9,597	841	1,442	2,346	940	3,869	8,756
Oct.-Dec.	33,329	---	138	33,467	27,757	5,710	771	1,474	2,346	1,278		4,939
Jan.-Mar.	27,757	---	90	27,847	23,236	4,611	280	1,498	232	1,347	1,254	4,331
Apr.-June	23,236	---	232	23,468	18,032	5,436	945	1,320	136	1,179	1,856	4,491
Season	18,685	24,154	547	43,386	18,032	25,354	2,837	5,734	5,060	4,744	6,979	22,517
1968/69												
July-Sept.	18,032	23,365	293	41,690	31,781	9,909	696	1,469	2,692	878	4,174	9,213
Oct.-Dec.	31,781	---	627	32,408	24,336	8,072	4	1,482	2,692	1,251	2,643	8,068
Jan.-Mar.	24,336	---	71	24,407	20,019	4,388	10	1,367	293	1,465	1,253	4,378
Apr.-June	20,019	---	123	20,142	15,970	4,172	536	1,210	176	1,087	1,163	3,636
Season	18,032	23,365	1,114	42,511	15,970	26,541	1,246	5,528	5,853	4,681	9,233	25,295
1969/70												
July-Sept.	15,970	31,583	147	47,700	38,316	9,384	275	1,349	2,886	861	4,013	9,109
Oct.-Dec.	38,316	---	164	38,480	29,836	8,644	151	1,452	2,886	1,137	3,018	8,493
Jan.-Mar.	29,836	---	83	29,919	24,586	5,333	81	1,429	313	1,257	2,253	5,252
Apr.-June	24,586	---	374	24,960	21,236	3,724	9	1,159	188	1,024	1,344	3,715
Season	15,970	31,583	768	48,321	21,236	27,085	516	5,389	6,273	4,279	10,628	26,569
1970/71												
July-Sept.	21,236	38,552	138	59,926	49,149	10,777	12	1,502	3,162	696	5,405	10,765
Oct.-Dec.	49,149	---	417	49,566	41,455	8,111	5	1,377	3,162	973	2,594	8,106
Jan.-Mar. 3/	41,455	---	61	41,516	34,707	6,809	404	1,319	343	1,196	3,547	6,405
Apr.-June												
Season												

1/ From Bureau of the Census.
2/ Residual item; roughly approximates total feed use. When seed allocation results in a negative feed residual, feed use is not shown by quarter.
3/ Partly estimated.

Table 28.--Rye: CCC-owned stocks, by positions and States, March 31, 1971

State	Country warehouses	Terminal warehouses	Bin sites	Total
	- - - - 1,000 bushels - - - -			
Colorado	8.3	---	---	8.3
Georgia	36.7	---	---	36.7
Iowa	---	162.0	---	162.0
Kansas	210.7	247.8	6.4	464.9
Michigan	---	4.1	---	4.1
Minnesota	122.5	7,761.4	---	7,883.9
Missouri	---	5.7	---	5.7
Montana	2.1	2.9	17.7	22.7
Nebraska	69.7	64.7	11.1	145.5
New Mexico	1.9	---	---	1.9
New York	---	38.7	---	38.7
North Carolina	.5	---	---	.5
North Dakota	56.2	134.4	228.1	418.7
Ohio	1.3	---	---	1.3
South Carolina	46.9	---	---	46.9
South Dakota	2,383.5	180.2	265.9	2,829.6
Washington	369.5	55.7	---	425.2
Wisconsin	---	3,601.6	---	3,601.6
Wyoming	2.7	---	---	2.7
Sub-total	3,312.5	12,259.2	529.2	16,100.9
All other positions	---	---	---	+1,278.5
Less reconcentrated loan rye	---	---	---	-20.0
U.S. total	3,312.5	12,259.2	529.2	17,359.4

Agricultural Stabilization and Conservation Service, Inventory Management Division.

Table 29.--Rye: Farm and cash prices, by selected States and markets, 1969-71

Item	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average
	- - - - Dollars per bushel - - - -												
Minnesota													
1969	.99	.90	.91	.95	.95	.95	.95	.95	.96	.96	.97	.99	.95
1970	.91	.88	.91	.91	.94	.95	.96	.97	.96	.95			
North Dakota													
1969	.86	.77	.77	.80	.81	.82	.82	.83	.84	.84	.84	.85	.82
1970	.79	.75	.77	.79	.82	.83	.83	.84	.82	.82			
South Dakota													
1969	.93	.84	.86	.88	.88	.90	.90	.90	.92	.92	.92	.95	.90
1970	.85	.82	.85	.86	.91	.92	.91	.91	.89	.89			
Nebraska													
1969	.94	.91	.94	.94	.95	.95	.95	.94	.92	.93	.91	.93	.93
1970	.86	.84	.87	.89	.89	.89	.89	.90	.89	.91			
U.S. average farm													
1969	1.04	.90	.96	1.00	.99	1.02	.92	.95	.93	.93	.92	1.23	.98
1970	.97	.87	.96	.98	.99	.98	.93	.94	.92	.93			
Minneapolis No. 2													
1969	1.15	1.04	1.06	1.10	1.12	1.14	1.13	1.14	1.17	1.15	1.17	1.17	1.13
1970	1.07	1.05	1.08	1.09	1.14	1.14	1.16	1.16	1.14	1.15			
Winnipeg No. 3 Canadian Western													
1969	1.10	1.03	1.04	1.02	1.00	.96	.97	.98	.94	.92	.90	.90	.98
1970	.89	.94	1.01	.96	.99	1.00	1.00	1.07	1.06	.98			

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Wheat: Undersirable varieties by class for the 1972 wheat program

Hard red winter	Hard red spring	White
Cache 1/	Era	Gaines 4/
Red Chief	Henry 2/	Siete Cerros 66
Wasatch	Nainari 60	
Yogo	Neepawa	
	Penjamo 62	
	Pitic 62	
	Red River 68 3/	
	Spinkcota	
	Super X	

1/ Except in Idaho and Utah.
2/ Except in Washington.
3/ If grown in North Dakota, South Dakota, Minnesota and Montana.
4/ If grown east of the Continental Divide or in New Mexico and Arizona.

WS-216, MAY 1971

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